Introduced by Representatives Coffey of Guilford, Mrowicki of Putney, Bluemle of Burlington, Bos-Lun of Westminster, Brumsted of Shelburne, Burke of Brattleboro, Burrows of West Windsor, Christie of Hartford, Cina of Burlington, Colston of Winooski, Cordes of Lincoln, Dolan of Waitsfield, Goldman of Rockingham, Grad of Moretown, James of Manchester, Ode of Burlington, Stevens of Waterbury, Surprenant of Barnard, Toleno of Brattleboro, Townsend of South Burlington, White of Hartford, Wood of Waterbury, and Yantachka of Charlotte Referred to Committee on Date:

Subject: Commerce and trade; economic development Statement of purpose of bill as introduced: This bill proposes to promote economic opportunity for BIPOC-owned businesses in this State.

An act relating to promoting economic opportunity for BIPOC-owned businesses

It is hereby enacted by the General Assembly of the State of Vermont:

*     *         * Increasing BIPOC Business Start-Ups and Business Development; Access to Capital; Technical Assistance ***

Sec. 1. 10 V.S.A. § 2 is added to read:
§ 2. BLACK, INDIGENOUS, AND PERSONS OF COLOR (BIPOC) BUSINESS DEVELOPMENT

The Department of Economic Development shall design and implement the
Black, Indigenous, and Persons of Color (BIPOC) Business Development
Program, the purposes of which are:
(1) to provide BIPOC-owned businesses with technical assistance,
including financial literacy, digital literacy, and marketing;
(2) to promote State and federal contract bid opportunities to BIPOC-
owned businesses; and
(3) to provide training to business technical assistance providers to reduce bias in service delivery.

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* * * \text { Effective Date } * * *
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## Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2021.

