

11/12/2014																
USE OF STATE PROPERTY FOR LESS THAN MARKET VALUE																
Bill L																
	Location	Category	Tenant	Location	type	MOU,License,Lease #	Size	Rate	Annual rent to state	MV rate	Market Value	Problem Rank	Delta	Start date	End date	
1	Waterbury Complex	Agriculture	Scribner	Waterbury	corn field	Lic #603	9 acres		\$ 550.00	\$65/acre	\$ 585.00		\$ 35.00	12/1/1995	4/30/2014	
2	Waterbury Complex	Agriculture	Village Comm Garden	Waterbury	garden plots	Lic #602	1 acres	\$ 1.00	\$ 1.00	\$65/acre	\$ 65.00		\$ 64.00	6/1/2009	4/30/2012	
3	Vergennes - Weeks school	Agriculture	Deer Valley Farm	Vergennes	Hay Field	Lic #608	200 acres		\$ 600.00	\$65/acre	\$ 13,000.00		\$ 7,000.00	7/1/1998	6/1/2015	
4	SESCF	Agriculture	M Carvehllo	Windsor	Maple trees	Lic #615	12 acres	\$.30/tap	\$ 360.00	\$.67/tap	\$ 804.00		\$ 444.00	2/15/2002	1/31/2015	
5	SESCF	Agriculture	George Ashline	Windsor	Hay field/corn field	Lic #601	45 acres		\$ 200.00	\$65/acre	\$ 13,000.00		\$ 12,800.00			
6	Grainger Rd	Agriculture	Ray Burke	Berlin	Pasture	Lic #606	5.3acres		\$ 1.00	\$65/acre	\$ 344.00		\$ 343.00	4/30/2010	5/1/2015	
7	Brandon School site	Agriculture	Lawes Agricultural Ser.	Brandon	land	Lic #616	40acres	\$44/acre	\$ 1,760.00	\$65/acre	\$ 2,600.00		\$ 840.00	12/1/2012	11/30/2017	
8		Office	US - DOL - Job Corp	Vergennes	Campus	Lease #1002	170,314sq ft	\$ 2.32	\$ 395,700.00	\$5NNN	\$ 850,570.00	1	\$ 454,000.00	7/1/1978	9/30/2033	
9		Office	CUSI	Burlington	Office	Lease #367	3929 sq ft		\$ 1,000.00	\$ 18.00	\$ 70,722.00	3	\$ 69,722.00	10/1/2003	9/30/2013	
10	St Johnsbury Court	Office	Caldonia Sheriff	St Johnsbury	Sheriff Office	Lease #406	3000 sq ft	12.39 sq ft	\$ 37,167.80	\$ 18.00	\$ 54,000.00		\$ 16,833.00	7/1/2006	6/30/2018	
11	126 State St 1948 Statue	Office	Legion, VFW	Montpelier	office	#1000	1500 sq ft	\$ 16.09	\$ 3.00	\$ 18.00	\$ 27,000.00		\$ 26,997.00	7/1/1970		
12		Office	Vt Arts Council	Montpelier	office	#1001	3069 sq ft	\$ 16.09	\$ 12,468.00	\$ 18.00	\$ 55,242.00	5	\$ 42,774.00	4/15/1966	6/30/1987	
13	DOL parking lot overflow parking	Parking	Capital Plaza Hotel	Montpelier	parking	?				\$35/space						
14	Hopkins st parking space	Parking	Chris Hancock	Montpelier	1 parking space	Lic #610	1 space		\$ 100.00	\$30/mo	\$ 360.00		\$ 260.00	1/1/2010	12/31/2012	
15	Newport - Hebard Condo	Retail	Needleman Bridal	Newport	Retail Space	none	3243 sq ft	\$ 3.39	\$ 10,992.00	\$ 18.00	\$ 58,374.00	4	\$ 47,382.00	1/1/2009	none	
16		Parking Garage	Rutland City	Rutland	Parking		600 space		\$ -	\$35/mo	\$ 252,000.00	2	\$ 252,000.00 (plus)	1/1/2014	12/31/2017	
17	62 Pierpoint - Rutland	Storage	City of Rutland	Rutland	Garage	Lease #1004	3037 sq ft	\$ 1.00	\$ 1.00	\$7/ft	\$ 21,259.00		\$ 21,258.00	9/1/2005	8/31/2008	
									TOTALS		\$ 460,903.80		\$ 1,419,925.00		\$ 952,752.00	