#### The University of Vermont

Presentation to the House Committee on Commerce and Economic Development

January 18, 2017

# Teaching Tomorrow's Leaders

As Vermont's only comprehensive research university, UVM is critically important to the education of Vermont's next generation and the economic well-being of our state.

- ✓ Over 4,200 enrolled Vermonters
- √ 42% of Vermont students attended UVM tuition free in 2016\*
- ✓ due in part to the use of ½ of UVM's state appropriation for scholarships, supplemented with University funds and private donations



### UVM Graduates Get <u>Jobs</u> and Add to Vermont's "Brain <u>Gain</u>"

	2015-2016				
	Graduates				
Percent employed or enrolled in graduate					
school 1-year after graduation	96%				
Of those employed*:					
Percent of graduates employed in Vermont	36%				
Percent of Vermonter graduates employed in					
Vermont	63%				
Percent of Out-of-State graduates employed in					
Vermont	28%				

<sup>\*</sup> Overall employment/success rates are weighted by gender and college/school to compensate for uneven participation rates. Further breakdown of these rates includes 11% with missing job locations for Vermont graduates and 6% for out-of-state graduates.



# UVM's Economic Impact in VT

Over 32,000 UVM alums live and work in Vermont

**Largest employer in the state:** 11,500 Vermonters employed by UVM and UVMMC

**\$138M** in awarded outside research grants and contracts in 2016, with 95% of that funding coming from out-of-state sources

\$1.33B of direct and indirect economic activity to Vermont contributed by UVM every year, representing a 31:1 return on investment from the state's appropriation to UVM

#### Research Impact in Vermont

UVM Innovations Metrics	FY12	FY13	FY14	FY15	FY16
Invention Disclosures	49	29	46	39	55
New Patent Applications	18	20	6	15	12
US Patents Granted	7	10	13	7	8
Total Options & Licenses	7	3	2	6	6
Spin-Off Companies					
Formed	1	3	0	4	3
Total Revenue	\$418,048	\$439,101	\$526,921	\$630,270	\$627,000

UVM Patent Portfolio	FY12	FY13	FY14	FY15	FY16
US Patents Issued	116	133	146	153	161
Licenses in Force	45	44	46	47	45
Companies created since 2000	14	17	17	21	24
	13 Best	14	14	15	17
Uni Sta	versity rtups™				

### **UVM STEM Complex**



- Projected completion: 2017 (Phase 1), 2019 (Phase 2)
- State of the art teaching and research laboratory facilities and classrooms
- Major economic driver for the state of Vermont through basic and applied research creating work-ready graduates, "start ups" and jobs
- 26 subcontractors and 300 individuals working on the site



#### **Contact Information**

For questions or further information, please contact:

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