1	H.549
2	Introduced by Representative Marcotte of Coventry
3	Referred to Committee on
4	Date:
5	Subject: Conservation and development; underground and aboveground
6	storage tanks; Petroleum Cleanup Fund
7	Statement of purpose of bill as introduced: This bill proposes to extend from
8	the year 2021 until the year 2031 the repeal of the licensing fees on motor fuel
9	and heating oil, kerosene, or other dyed diesel fuel that are deposited in the
10	Petroleum Cleanup Fund. The bill also extends from the year 2019 to the year
11	2029 the repeal of the assessment of underground storage tanks that is
12	deposited into the Petroleum Cleanup Fund.
13	An act relating to the Petroleum Cleanup Fund
14	It is hereby enacted by the General Assembly of the State of Vermont:
15	Sec. 1. 10 V.S.A. § 1941(b) is amended to read:
16	(b) The Secretary may authorize disbursements from the Fund for the
17	purpose of the cleanup and restoration of contaminated soil and groundwater
18	caused by releases of petroleum from underground storage tanks and
19	aboveground storage tanks, including air emissions for remedial actions, and
20	for compensation of third parties for injury and damage caused by a release.

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This Fund shall be used for no other governmental purposes, nor shall any portion of the Fund ever be available to borrow from by any branch of government; it being the intent of the General Assembly that this Fund and its increments shall remain intact and inviolate for the purposes set out in this chapter. Disbursements under this section may be made only for uninsured costs incurred after January 1, 1987 and for which a claim is made prior to July 1, 2019 2029 and judged to be in conformance with prevailing industry rates. This includes: \* \* \*

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Sec. 2. 10 V.S.A. § 1942 is amended to read:

## § 1942. PETROLEUM DISTRIBUTOR LICENSING FEE

(a) There is hereby established a licensing fee of one cent per gallon of motor fuel sold by a distributor or dealer or used by a user in this State, which that will be assessed against every distributor, dealer, or user as defined in 23 V.S.A. chapters 27 and 28, and which that will be deposited into the Petroleum Cleanup Fund established pursuant to subsection 1941(a) of this title. The Secretary, in consultation with the Petroleum Cleanup Fund Advisory Committee established pursuant to subsection 1941(e) of this title, shall annually report to the General Assembly on the balance of the Motor Fuel Account and shall make recommendations, if any, for changes to the program. The Secretary shall also determine the unencumbered balance of the Motor

Fuel Account as of May 15 of each year, and if the balance is equal to or
greater than \$7,000,000.00, then the licensing fee shall not be assessed in the
upcoming fiscal year. The Secretary shall promptly notify all sellers assessing
this fee of the status of the fee for the upcoming fiscal year. This fee will shall
be paid in the same manner, at the same time, and subject to the same
restrictions or limitations as the tax on motor fuels. The fee will shall be
collected by the Commissioner of Motor Vehicles and deposited into the
Petroleum Cleanup Fund. This fee requirement shall terminate on April 1,
<del>2021</del> <u>2031</u> .

(b) There is assessed a licensing fee of one cent per gallon for the bulk retail sale of heating oil, kerosene, or other dyed diesel fuel sold in this State. This fee shall be subject to the collection, administration, and enforcement provisions of 32 V.S.A. chapter 233, and the fees collected under this subsection by the Commissioner of Taxes shall be deposited into the Petroleum Cleanup Fund established pursuant to subsection 1941(a) of this title. The Secretary, in consultation with the Petroleum Cleanup Fund Advisory Committee established pursuant to subsection 1941(e) of this title, shall annually report to the General Assembly on the balance of the Heating Fuel Account and shall make recommendations, if any, for changes to the program. The Secretary shall also determine the unencumbered balance of the Heating Fuel Account as of May 15 of each year, and if the balance is equal to

- or greater than \$3,000,000.00, then the licensing fee shall not be assessed in
- the upcoming fiscal year. The Secretary shall promptly notify all sellers
- assessing this fee of the status of the fee for the upcoming fiscal year. This fee
- 4 provision shall terminate on April 1, 2021 2031.
- 5 Sec. 3. 10 V.S.A. § 1943(c) is amended to read:
- 6 (c) This tank assessment shall terminate on July 1, 2019 2029.
- 7 Sec. 4. EFFECTIVE DATE
- 8 This act shall take effect on July 1, 2018.