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H.227

Introduced by Representative Browning of Arlington

Referred to Committee on

Date:

Subject: Utilities; alternative regulation; repeal

Statement of purpose: This bill proposes to repeal the statute permitting alternative forms of regulation for an electric or natural gas company.

An act relating to the repeal of Vermont’s statute permitting alternative forms of regulation for electric and natural gas companies

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. REPEAL

30 V.S.A. § 218d (alternative regulation of electric and natural gas companies) is repealed. The Public Service Board, on its own motion or the motion of the Department of Public Service, a company operating under an alternative regulation plan under 30 V.S.A. § 218d, or five or more ratepayers pursuant to 30 V.S.A. § 208, shall investigate any alternative regulation plan in effect at the time this act takes effect and, following notice and an opportunity for hearing, shall establish an appropriate termination date for that plan, with appropriate terms and conditions to ensure, at the earliest possible date, that no ratepayer or company is unreasonably harmed by the termination.

- 1 Sec. 2. EFFECTIVE DATE
- 2 This act shall take effect on passage.