This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Council without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

## Act No. 29 (H.326). Human services; public assistance

## An act relating to encouraging savings by participants in Reach Up and the Child Care Financial Assistance Program

This act increases the asset limit in the Reach Up Program from \$2,000.00 to \$9,000.00 for determinations of initial and continuing eligibility. It also excludes retirement savings accounts and qualified child education savings accounts from asset limit calculations in the Reach Up Program. With regard to the Child Care Financial Assistance Program, the act excludes earnings deposited into a qualified child savings account purpose of determining continuing eligibility.

Effective Date: July 1, 2017