

State of Vermont House of Representatives



Montpelier, Vermont

House Resolution

H.R. 6

House resolution relating to creating an Education Financing Committee in the House of Representatives

Offered by: Representatives McFaun of Barre Town, Bancroft of Westford, Batchelor of Derby, Berry of Manchester, Canfield of Fair Haven, Devereux of Mount Holly, Graham of Williamstown, Higley of Lowell, LaClair of Barre Town, Lawrence of Lyndon, Lefebvre of Newark, Lewis of Berlin, Martel of Waterford, Morrissey of Bennington, Purvis of Colchester, Quimby of Concord, Shaw of Pittsford, Shaw of Derby, Smith of New Haven, Strong of Albany, Terenzini of Rutland Town, and Viens of Newport City

Whereas, it is the intent of the General Assembly to replace the education funding system currently in law with a new system of education financing for Fiscal Year 2018 and budgets voted for the 2018–2019 school year, and

Whereas, the new system shall focus on:

- (1) creating an equitable, fair, less-complex funding system that ensures equal educational opportunities;
- (2) continuing to improve and expand educational opportunities for students; and
- (3) raising funds to support the system in a manner that ensures that the homestead property tax rate is substantially lower than it is in current law, and

Whereas, a new standing Committee on Education Finance in this legislative body is critical in order to:

- (1) develop and propose to the General Assembly a new education financing system on or before January 1, 2016, and
- (2) facilitate the transition in FY 2018 to the new education financing system enacted into law, and

Whereas, the members of the Committee on Education Finance should have experience serving on the Committees on Appropriations, on Education, or on Ways and Means, and

Whereas, the members of the Committee on Education Finance should be appointed to serve beginning in January 2015, now therefore be it

Resolved by the House of Representatives:

That this legislative body moves to amend Rule 25 of the House of Representatives to read:

25. At the beginning of each regular session, standing committees shall be appointed having the following names, number of members, and duties:

Committee	Member	To Consider Matters Relating to
	* * *	
Appropriations	11 <u>9</u>	Appropriating money from the state treasury <u>State Treasury</u> .
	* * *	
Education	11 <u>9</u>	The educational needs of the Vermonters, including the arts, libraries, and literary and scientific subjects; the amount of revenue required to satisfy the educational needs; and the manner of raising necessary revenue <u>Arts, libraries, literary and scientific subjects, and education.</u>
<u>Education Finance</u>	<u>6</u>	<u>Education finance</u>
	* * *	
Ways and Means	11 <u>9</u>	The revenue of the state <u>State</u> , and which shall inquire into the state of the treasury <u>Treasury</u> ; ascertain the amount of debt due the state <u>State</u> , and the claims against it; report the amount of taxes necessary to be raised for the support of the government and inquire what measures, if any, ought to be adopted, the better to equalize the public burdens, secure the accountability of public agents, and otherwise improve the financial concerns of the state <u>State</u> , including all matters relating to taxation, local or otherwise, and all matters relating to the grand list <u>Grand List</u> .