

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21

H.479

Senators Ingalls, Chittenden, Kitchel, Mazza and Perchlik move that the report of the Committee on Transportation, as amended by the Committee on Appropriations, be further amended by inserting a reader assistance heading and two new sections to be Secs. 5a and 5b to read as follows:

* * * State Airports * * *

Sec. 5a. SALE OR LEASE OF CALEDONIA COUNTY STATE AIRPORT

(a) The Agency of Transportation is authorized to solicit proposals for the purchase or lease of the Caledonia County State Airport, located in the Town of Lyndon, and the Agency shall consult with the Town of Lyndon on any requests for proposals related to the purchase or lease of the Airport prior to the issuance of any requests for proposals related to the purchase or lease of the Airport.

(b) Subject to obtaining any necessary approvals from the U.S. Federal Aviation Administration, the Vermont Secretary of Transportation, as agent for the State, is authorized to convey the Airport property by warranty deed according to the terms of a purchase and sale agreement or through a long-term lease.

(c) Any such conveyance shall:

(1) include assignment of the State’s interest in easements, leases, licenses, and other agreements pertaining to the Airport and the acceptance of

1 the State’s obligations under such easements, leases, licenses, and other
2 agreements that requires, at a minimum, that any leases that are in effect at the
3 time of the conveyance of the Airport are fully honored for the balance of the
4 lease term;

5 (2) ensure that there are investments in the Airport to address current
6 deficiencies and necessary repairs;

7 (3) ensure that the Airport continues to be a public-use airport and that
8 the public continues to have access to the Airport for general aviation uses in
9 perpetuity;

10 (4) ensure that the Airport continues to be identified as a public-use
11 airport within the National Plan of Integrated Airport Systems until at least
12 2050, subject to federal determination; and

13 (5) include, if the Airport is conveyed through a purchase and sale
14 agreement, a right of first refusal for the State to repurchase the Airport if the
15 Airport is ever resold.

16 (d) The Agency shall not proceed with a sale or lease of the Airport unless:

17 (1) there is a fair market value offer, as required under 19 V.S.A. §
18 10k(b) or 26a(a), that meets the requirements of subsection (c) of this section;
19 and

20 (2) the Town of Lyndon is given the opportunity to review and comment
21 on the final purchase and sale agreement or lease as applicable.

1 (e) This section shall constitute specific prior approval, including of any
2 sale or lease terms, by the General Assembly for purposes of 5 V.S.A. § 204.

3 Sec. 5b. REPEAL OF AUTHORITY FOR SALE OR LEASE OF

4 CALEDONIA COUNTY STATE AIRPORT

5 Sec. 5a of this act shall be repealed on May 1, 2026.