| (H.479 – Caledonia Airport Instance of Amendment – draft 3.1) | Page 1 of 2 |
|---|-------------|
| 4/21/2023 - ADC - 09:30 AM | |

| 1 | XXX: By inserting a reader assistance heading and one new section to be |
|----|---|
| 2 | Sec. 5a to read as follows: |
| 3 | * * * State Airports * * * |
| 4 | Sec. 5a. SALE OR LEASE OF CALEDONIA COUNTY STATE AIRPORT |
| 5 | (a) The Agency of Transportation is authorized to solicit proposals for |
| 6 | purchase or lease of the Caledonia County State Airport, located in the Town |
| 7 | of Lyndon, and the Agency shall consult with the Town of Lyndon on any |
| 8 | requests for proposals related to the purchase or lease of the Airport. |
| 9 | (b) Subject to obtaining any necessary approvals from the U.S. Federal |
| 10 | Aviation Administration, the Vermont Secretary of Transportation, as agent for |
| 11 | the State, is authorized to convey the Airport property by warranty deed |
| 12 | according to the terms of a purchase and sale agreement or through a long-term |
| 13 | <u>lease</u> . |
| 14 | (c) Any such conveyance shall: |
| 15 | (1) include assignment of the State's interest in easements, leases, |
| 16 | licenses, and other agreements pertaining to the Airport and the acceptance of |
| 17 | the State's obligations under such easements, leases, licenses, and other |
| 18 | agreements that requires, at a minimum, that any leases that are in effect at the |
| 19 | time of the conveyance of the Airport are fully honored for the balance of the |
| 20 | lease term; |

| (H.479 – Caledonia Airport Instance of Amendment – draft 3.1) | Page 2 of 2 |
|---|-------------|
| 4/21/2023 - ADC - 09:30 AM | |

| 1 | (2) ensure that there are investments in the Airport to address current |
|----|---|
| 2 | deficiencies and necessary repairs; |
| 3 | (3) ensure that the Airport continues to be a public-use airport and that |
| 4 | the public continues to have access to the Airport for general aviation uses in |
| 5 | perpetuity; and |
| 6 | (4) ensure that the Airport continues to be identified as a public-use |
| 7 | airport within the National Plan of Integrated Airport Systems until at least |
| 8 | 2050, subject to federal determination. |
| 9 | (d) The Agency shall not proceed with a sale or lease of the Airport unless |
| 10 | there is a fair market value offer, as required under 19 V.S.A. § 10k(b) or |
| 11 | 26a(a), that meets the requirements of subsection (c) of this section. |
| 12 | (e) This section shall constitute specific prior approval, including of any |
| 13 | sale or lease terms, by the General Assembly for purposes of 5 V.S.A. § 204. |