

Sec C. 1XX Cash Fund for Capital and Essential Investments Becky Wasserman Draft

Sec, C.1XXX Reserves for Infrastructure Investment and Jobs Act (IIJA) Match

(a) To the extent available the amount of \$25,000,000 is reserved in the Other Infrastructure, Essential Investments, and Reserves subaccount of the Cash Fund for Capital and Essential Investments to provide the state match in fiscal years 2025 and 2026 needed for federal funding for transportation related projects under the IIJA. These funds shall only be expended if authorized by the General Assembly.

(b) To the extent available The amount of \$14,500,000 is reserved in the Other Infrastructure, Essential Investments, and Reserves subaccount of the Cash Fund for Capital and Essential Investments to provide the state match in fiscal years 2025 and 2025 needed for federal funding for water and waste water related projects under the IIJA. These funds shall only be expended if authorized by the General Assembly.

Sec. C. 1XXXX Supplemental Contingent Transfers to Cash Fund for Capital and Essential Investments

(a) Notwithstanding any other law to the contrary, to the extent any fund specified in 2022 Acts and Resolves No. 185, Sec. D.101 (b) (2) as amended by No. 3 2023 Acts and Resolves (BAA) Sec. 48 has an unobligated fund balance in fiscal year 2023 the Commissioner of Finance and Management shall transfer to the subaccount created under 32 VSA 1001b (b) (3) a sum not to exceed the amount listed in the amended subdivision for each fund. The Commissioner shall report the amounts transferred pursuant to this subsection of this section of this act to the Joint Fiscal Committee in July 2023.

(b) In fiscal year 2023 and to the extent available \$XXXXXX shall be transferred from the General Fund to the Cash Fund pursuant to the provisions of 32 VSA 1001b (b) (3).

Sec. B.1105 Subsections (a) and (b) from Institutions
SAC will likely add a new subsection

(c) To the extent funds are available in the Supplemental Contingent Revenues subaccount created in 32 VSA 1001b (b) (3) the appropriations are made in the following order:

- (1) ...
- (2)

* * * Fiscal Year 2024 Fund Transfers and Reserve Allocations * * *

Sec. D.101 FUND TRANSFERS, REVERSIONS, AND RESERVES

(a) Notwithstanding any other provision of law to the contrary, the following amounts shall be transferred from the funds indicated:

(1) From the General Fund to:

~~(A) the Transportation Fund — Non-Dedicated (20105): \$10,925,980;~~

(B) the Environmental Contingency Fund (21275): \$5,000,000;

(C) the Enhanced 9-1-1 Board Fund (21711): \$2,115,000;

(i) Of the funds transferred to the Enhanced 9-1-1 Board Fund in subdivision (C) of this section, \$815,000 shall be used to support necessary 9-1-1 system upgrades beginning in fiscal year 2024;

(D) the Technology Modernization Special Fund (21951): \$10,000,000;

(E) the Cash Fund for Capital and Essential Investments (21952):

(i) \$18,000,000 for the Capital Infrastructure subaccount for use on capital projects as authorized in the capital bill and appropriated in this act; and

(ii) \$40,000,000 for the Other Infrastructure, Essential Investments, and Reserves subaccount for other expenditures and reserves as authorized by the General Assembly.

(F) the Rural Industry Development Special Fund: \$5,000,000.

(G) to the Tax Computer System Modernization Fund #21909: \$2,7000,000

(2) From the Education Fund to Tax Computer System Modernization Fund #21909: \$1,1000,000

(2) From the Clean Water Fund (21932) established by 10 V.S.A. § 1388 to:

(A) the Agricultural Water Quality Special Fund (21933) created under 6 V.S.A. §4803: \$6,684,880; and

(B) the Lake in Crisis Response Program Special Fund (21938) created under 10 V.S.A. § 1315: \$120,000.

(4) From the Transportation Fund to the Downtown Transportation and Related Capital Improvement Fund (21575) established by 24 V.S.A. § 2796 to be used by the Vermont Downtown Development Board for the purposes of the Fund: \$523,966.

~~Sec. D.104 FISCAL YEAR 2023 ONE-TIME SURPLUS; ADDITIONAL~~

~~FISCAL YEAR 2024 ONE-TIME FUNDING PRIORITIES~~

~~(a) To the extent that the close of fiscal year 2023 results in fund balances in the General Fund or other special funds, it is the intent of the General Assembly that the following areas be prioritized for additional one-time funding in fiscal year 2024:~~

~~(1) In the Agency of Human Services, \$4,625,000 for state match for the second year of a two-year pilot to expand the Blueprint for Health Hub and Spoke program. Funds shall be used to expand the substances covered by the program, include mental health and pediatric screenings, and make strategic investments with community partners.~~

~~(2) In the Agency of Administration, \$1,150,000 to be used to continue implementation of a comprehensive statewide language access plan.~~

~~(3) In the Agency of Digital Services, \$7,500,000 for the Technology Modernization Fund.~~

~~(4) In the Agency of Administration, \$10,000,000 to be used to offset the cost of denied claims for Federal Emergency Management Agency (FEMA) reimbursement.~~

~~(5) In the Criminal Justice Council, \$800,000 for financial support for second and third years of a three-phase accreditation process to include job-task analysis, curriculum development and piloting.~~

~~(6) In the Department of Environmental Conservation, \$800,000 for Emissions Repair Program established by 2021 Acts and Resolves No. 55, Sec. 25 for fiscal years 2025 through 2028.~~

~~(7) In the Department of Housing and Community Development \$5,000,000 for the Vermont Housing Improvement Program.~~

~~(8) In the Department of Economic Development, \$2,000,000 for Brownfields redevelopment.~~

~~(9) In the Department of Environmental Conservation \$5,000,000 for the Healthy Homes Initiative. Funds shall be used to make repairs or improvements to drinking water, wastewater or stormwater systems for Vermonters who have low to moderate income or who live in manufactured housing communities, or both.~~