## Cost of Child Care by FPL/SMI

Children's Funding Project is a nonprofit social impact organization that helps communities and states expand equitable opportunities for children and youth through strategic public financing. childrensfundingproject.org

This spreadsheet uses the true cost of care to unuderstand its impact on family incomes up to 800% FPL Increasing eligibility beyond 800% FPL would help to lower the cliff effect once families lose access to assistance.

\$91,793

\$54,792

\$6,426

\$48,366

Annual Income (family of 4)
Cost of Care - Infant +

Preschooler\* CCFAP Family Contribution % of income\*\*

CCFAP Family

Contribution

Contribution \$ Amount
CCFAP State

\$78.024

\$54,792

\$3,901

\$50,891

ith I	th Infant and Preschooler in Care								
	135%	160%	190%	215%					
	500%	600%	700%	800%					
	\$123,000	\$147,600	\$172,200	\$196,800					
	\$54,792	\$54,792	\$54,792	\$54,792					
	13%	13%	14%	15%					

\$24,108

\$30,684

\$29,520

\$25,272

\$19,188

\$35,604

Cost of Care.					
Infant + Preschooler*	\$54,792				
Annual Income Needed for Cost of Care to be :					
15% of Income	365,280				
10% of Income	547,920				
7% of Income	782,743				

\*Cost of Care: Based on Rand Report, Annual Per-Child Full-Time Cost of Care for Infant and Preschooler in medium size center, page 36.

\*\*Family Contribution: amount applied is based on Rand Report, schedule 5, page 38. It sifferes slightly as the report only includes income up to 500% FPL.

\$110,700

\$54,792

10%

\$11,070

\$43,722

\$15,990

\$38,802

Cost of Care for Family of 3 with a Toddler in Care								
SMI	85%	100%	115%	130%	155%	180%	206%	
FPL	330	390	450%	500%	600%	700%	800%	
Annual Income (family of 3)	\$67,500	\$79,413	\$91,890	\$102,100	\$122,520	\$142,940	\$163,360	
Cost of Care - Infant + Preschooler*	\$35,661	\$35,661	\$35,661	\$35,661	\$35,661	\$35,661	\$35,661	
CCFAP Family Contribution % of income**	5%	7%	10%	13%	13%	14%	15%	
CCFAP Family Contribution \$ Amount	\$3,375	\$5,559	\$9,189	\$13,273	\$15,928	\$20,012	\$24,504	
CCFAP State Contribution	\$32,286	\$30,102	\$26,472	\$22,388	\$19,733	\$15,649	\$11,157	

Cost of Care.					
Toddler*	\$35,661				
Annual Income Needed for Cost of Care to be :					
15% of Income	237,740				
10% of Income	356,610				
7% of Income	509,443				

\*Cost of Care: Based on Rand Report, Annual Per-Child Full-Time Cost of Care for 1-Year-Old in medium size center, page 36.
\*\*Family Contribution: amount applied is based on Rand Report, schedule 5, page 38. It sifferes slightly as the report only includes income up to 500% FPL