

Tax recommendations for new strike version of H.480

Sec. 2 & Sec. 3 (Page 4 Line 7) – Effective dates of preliminary schedule and 6-year cycle

Good discussion about effective dates yesterday. We agree the effective date for the 6-year cycle could commence at the same time as the schedule

This is possible because some flexibility is provided on p.3 line 9 (d) which will be important for implementing a schedule with these effective dates aligned.

Given that the preliminary schedule will land with committees in December 2024 (start of the 2025 session), we'd recommend that the effective date be set to **January 1, 2027** for both.

Small edit: p.3 line 9 (d)

Elsewhere in the bill “full reappraisal” is used when referencing the 6-year cycle.

Property data deliverables

Page 5 line 12: (B) recommendations to distinguish between different types and uses of property on both the municipal and statewide education grand lists and a detailed proposal for designating new or updated property types and integrating them into ~~both the municipal and statewide education grand lists and~~ the overall property taxation system in 2026.

Page 9 line 11: (4) The recommendations and detailed proposal required under subdivision (1)(B) of this subsection regarding new or updated property types that apply to ~~both the municipal and statewide education grand lists and~~ the overall property taxation system shall include the following: