

1 Ryegate

2 Sec. 1. 30 V.S.A. § 8009 is amended to read:

3 § 8009. BASELOAD RENEWABLE POWER PORTFOLIO
4 REQUIREMENT

5 * * *

6 (k) Collocation and efficiency requirements.

7 * * *

8 (3) On or before October 1, 2024, the owner of the plant shall submit to
9 the Commission and the Department a certification that the main components
10 of the facility used to meet the requirement of subdivision (1) of this
11 subsection (k) have been completed at the plant.

12 * * *

13 (9) If at any time the plant does not comply with the requirements of this
14 subsection (k) and the Commission decides not to conduct the rate
15 determination provided for in subsection (d) of this section and the obligation
16 under this section ceases, the plant owner may apply to the Commission to
17 reestablish the obligation under this section. The Commission shall approve
18 the application if the plant owner demonstrates that the plant's overall
19 efficiency has increased 50 percent relative to the 12-month period preceding
20 July 1, 2022 and that the plant has an operational facility at the plant that
21 utilizes the excess thermal heat generated at the plant for a beneficial purpose.

1 The Commission shall then conduct the rate determination provided for in
 2 subsection (d) of this section, and the obligation under subsection (f) of this
 3 section shall begin and last for 10 years following the rate determination.

4 * * *

5 Sec. 2. EFFECTIVE DATE

6 This act shall take effect on passage.