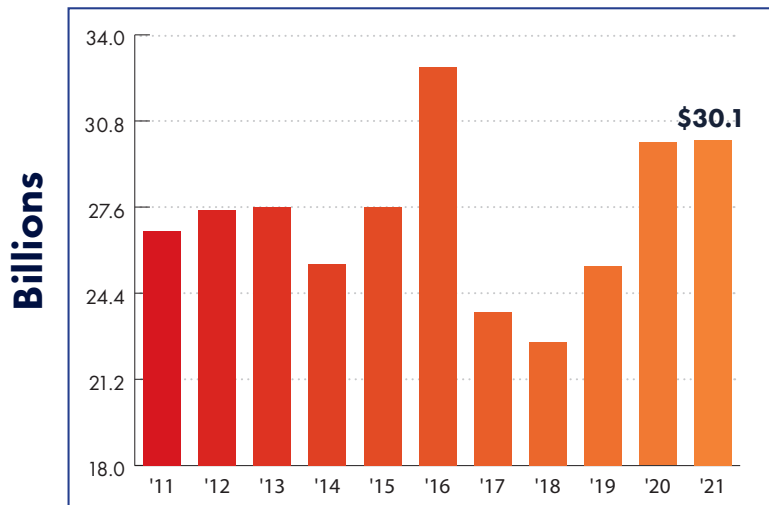


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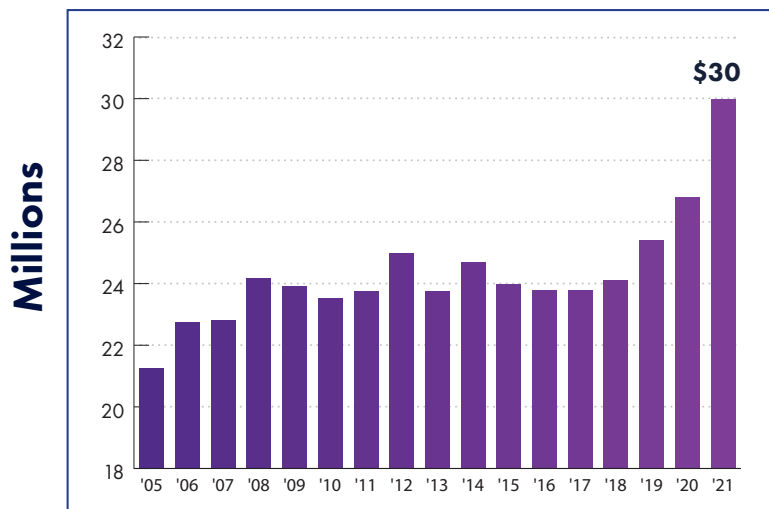
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Vermont Dept. of Financial Regulation
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Gross written Premiums per year from past 10 years



Captive Premium Taxes Collected



What is a captive and why form one?

- A captive is a wholly owned subsidiary providing risk mitigation services to its parent company or related entities
- Self insurance that insures a variety of risks that may not be covered by commercial insurers
- Captives can control costs, reduce or eliminate losses by implementing effective loss control programs
- Retain investment income and provides evidence of insurance and access to reinsurers

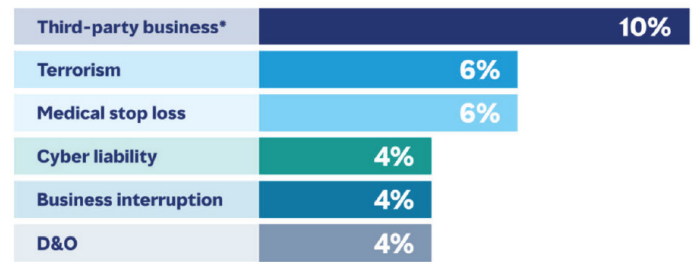
What makes Vermont the best?

- A robust infrastructure that's created perhaps the most sophisticated and mature captive community in the world
- Supportive measures for captives were enacted into law in 1981, well ahead of other jurisdictions
- Experienced & knowledgeable regulatory team that responds to the latest needs of the industry
- Responsive legislation updated annually which results from strong cooperation among the Governor, legislature, the DFR and VCIA

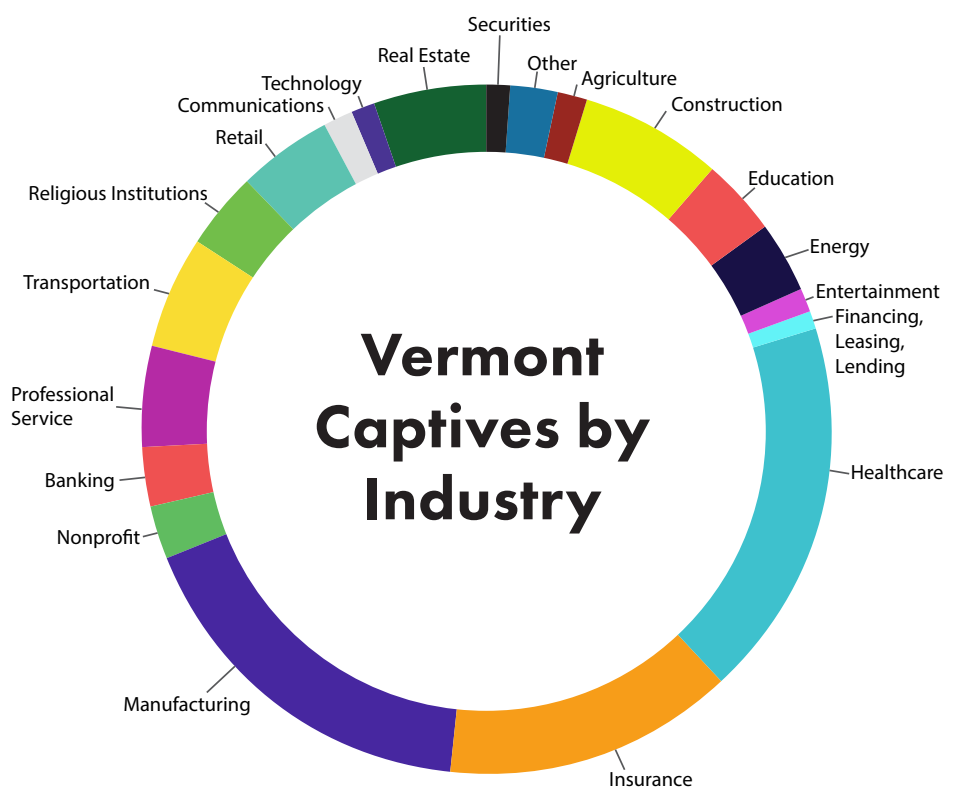
#1 U.S. Domicile	400+ High paying industry jobs for Vermonters
#3 Domicile in the World	41 New Captives in 2022
639 Active Captives	193 Billion dollars worth of assets under management
1200+ Captives licensed all time	

What Coverages are New Captives Addressing?

Non-Traditional Lines



* (contractor/vendor programs, extended warranty)



The Vermont Captive Insurance Association (VCIA), established in 1985, is the largest captive trade association in the world. We provide legislative advocacy and awareness on both the state and federal levels for nearly 400 members, and offer best-in-class captive education and networking opportunities, culminating in our flagship Annual Conference every August. The conference is literally “Where the Captive World Comes to Meet” and brings in more than a 1000 attendees, who significantly boost Burlington tourism in the summer.



“The best organized conference I’ve attended. Keep it up!”
Mark Mendes, Associated Risk Managers of Ohio

986 people attended the 2022 Annual Conference, our first in-person conference in 3 years

95% attendees thought the 2022 conference was 'well done and exceptional'

71 companies exhibited at the VCIA Annual Conference

43 captive companies sponsored VCIA events in the year

12 industry events VCIA puts on every year

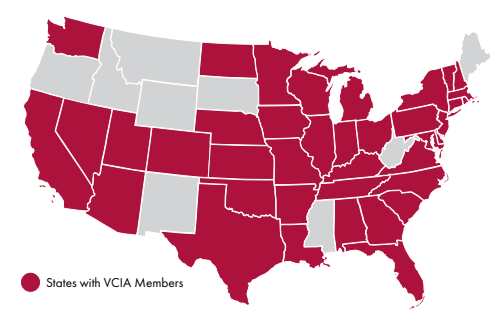
CPE/CLE/ICCIE
important professional development credit VCIA offers throughout the year

1900 captive professionals participate in VCIA events annually

404 organizations are VCIA Members

100+ professionals from 65+ companies lend their expertise on VCIA committees

8 VCIA Staff Members provide excellent member/customer service!



VCIA Members From Nearly Every State!