



DEVELOPMENT IN KILLINGTON

-Michael Ramsey/Town Manager

APRIL 5, 2024

Public Private Partnership

THE RESORT WAS FOUNDED IN 1957

HOUSING DEVELOPMENT HAS BEEN STAGNANT SINCE 1990

DEVELOPMENT AGREEMENT BETWEEN GREAT GULF AND TOWN OF KILLINGTON

TAX INCREMENT FINANCING DISTRICT

\$47 MILLION VOTER-APPROVED BOND IN MARCH 2023



Killington Forward Initiative

Project Map



PROJECT PURPOSE

- To bring water to the top of Killington Road for the development of the long-awaited ski village and to bring water down Killington Road to improve water quality for the many properties with contaminated wells.
- To upgrade Killington Road to increase capacity, improve the operations and safety for all users, and maintain efficient travel through the corridor.
- To provide municipal water to potential affordable and workforce housing sites on Killington Road.



FUNDING INFORMATION

Funding is provided through TIF, ARPA, the State Revolving Fund, a Catalyst Grant, a Community Recovery & Revitalization Program grant, and USDA Rural Development financing.



CONSTRUCTION TIMING

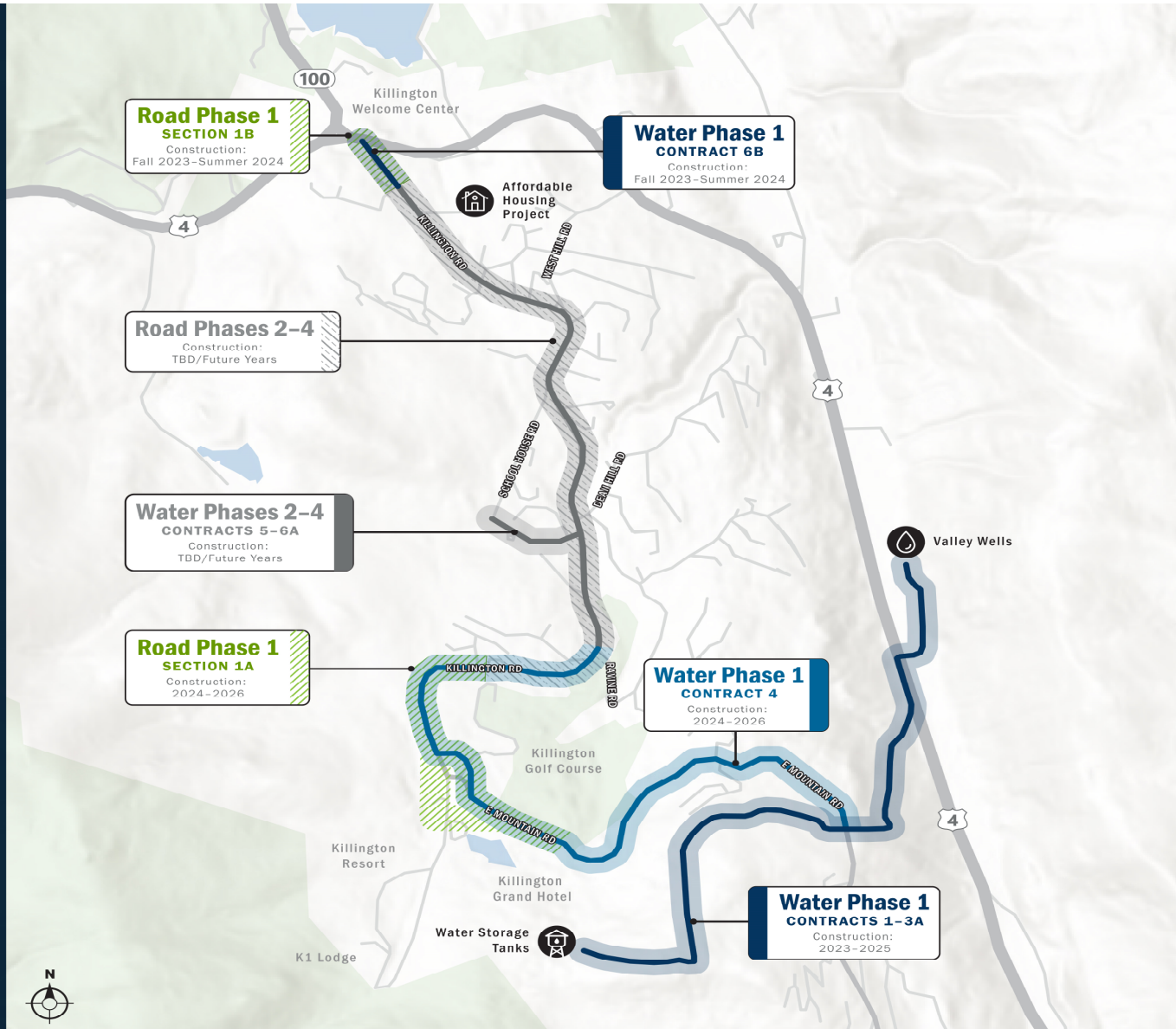
Phase 1 has been approved by voters and is under construction, to be completed by 2026. Future phases will require review and approval by the Selectboard, Vermont Economic Progress Council, and the voters.



CONTACT

For more information, please visit www.killingtontown.com

For specific questions, please reach out to Town Manager, Michael Ramsey (townmanager@killingtontown.com)



P3 Benefits

Clean Drinking
Water

Multi-Modal &
Safe
Transportation

\$285 Million
to the Grand
List

\$27.5 Million
to Education
Fund

Affordable
Housing





Moving Forward

