

A group of diverse people, including students and faculty, are walking on a campus path. The scene is set outdoors with trees in the background. The people are dressed in casual to semi-formal attire. A woman in a black puffer jacket is gesturing towards a group of people. The overall atmosphere is bright and positive.

Senate Appropriations Committee Vermont State Colleges System FY25 Budget Request

Beth Mauch, Chancellor | Sharron Scott, Chief Financial & Operating Officer

FY25 Budget Request

Vermont State Colleges Core Budget

Act 78 Section No.	Program	FY24 as Enacted (Act 78)	Governor's Recommend	FY25 Request	Difference
B.602	Vermont State Colleges	30,500,000	49,400,000 3% increase	52,800,000 10% increase	3,400,000
B.602.2	Transformation Funding	17,500,000	n/a	Combine with B.602	n/a
B.603	Allied Health General Fund	748,000	288,000	288,000 Decrease for GC match	n/a
B.603	Allied Health Global Commitment	409,000	1,500,000	1,500,000 Increase to Global Commitment	n/a

Vermont State Colleges One-Time Requests

Act 78 Section No.	Program	FY24 as Enacted (Act 78)	Governor's Recommend	FY25 Request	Difference
B.1100(b)(1)	Bridge Funding	9,000,000	5,000,000	10,000,000 Consistent with prior discussion	5,000,000
B.1100(b)(2)	CCV Vermont Tuition Advantage	4,000,000	1,000,000	5,000,000 Increase funding to serve Vermonter demand	4,000,000

Vermont State Colleges Prior Year Requests

Act 78 Section No.	Program	FY24 as Enacted (Act 78)	Governor's Recommend	FY25 Request	Difference
B.1101(c)(1)	Restorative Justice	500,000	n/a	None	n/a
B.1101(c)(2)	3-D Technology	1,500,000	n/a	None	n/a
B.1101(c)(3)	Critical Occupations Scholarships	3,800,000	n/a	None	n/a

Project progress is available on slides 8 and 9

Vermont State Colleges Request

	FY2024 As Passed	FY2025 Request	Governor's Recommend	Difference
Ongoing General Fund Appropriation				
B.602: Vermont State Colleges	30.500	52.800	49.440	(3.360)
B.602.2: Transformation Funding	17.500	-	-	-
B.603: Allied Health - General Fund	0.748	0.288	0.288	-
B.603: Allied Health - Global Commitment	0.409	1.500	1.500	-
Total Ongoing Appropriations & Grants	48.748	54.588	51.228	(3.360)
One-Time Sources				
B.1100(b)(1): Bridge Funding	9.000	10.000	5.000	(5.000)
B.1100(b)(2): CCV Vermont Tuition Advantage	4.000	5.000	1.000	(4.000)
B.1101(c)(1): Restorative Justice Program	0.500	-	-	-
B.1101(c)(2): 3-D Technology Program	1.500	-	-	-
B.1101(c)(3): Critical Occupations Scholarships	3.800	-	-	-
Total One-Time Sources	18.800	15.000	6.000	(9.000)
Total Funding Sources	67.548	69.588	57.228	(12.360)



Appendices

Updates on Previously Funded Projects

- VTSU Certificate in 3D Technology Program

Certificate and curriculum have been developed and approved

Equipment has been ordered to support Spring 2024 course offerings

High school students will participate in residential programming this summer

- VTSU B.S. in Restorative Justice

Program curriculum has been developed

Space on the Lyndon campus has been identified to support restorative circle instruction

Program was approved by Board of Trustees in January, faculty approval will follow

We expect course offerings in summer of this year

Updates on Previously Funded Projects

- **Critical Occupations Scholarships**

Fall 2023: 433 scholarships awarded to students in certain VTSU programs that fill critical workforce needs

Over 70% of scholarships awarded to students in nursing and clinical mental health counseling programs

- **CCV Vermont Tuition Advantage Program**

Fall 2023/Spring 2024: 2,851 students supported to access CCV programming

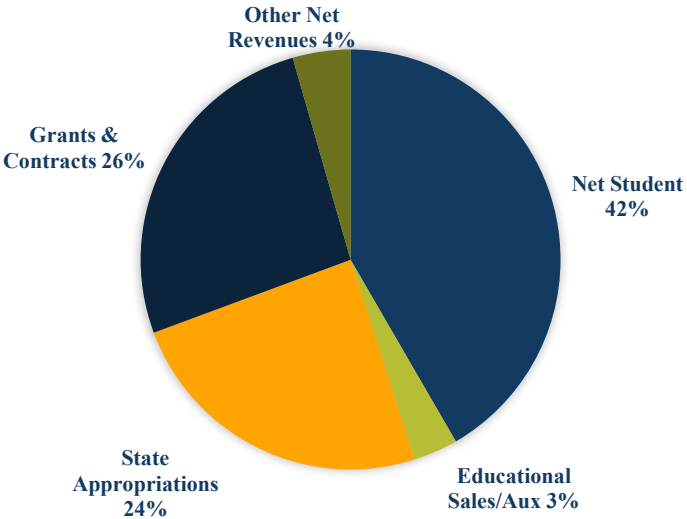
Three programs with most students accessing VTA support: health science, behavioral science, early childhood education

Investment in the Vermont State Colleges

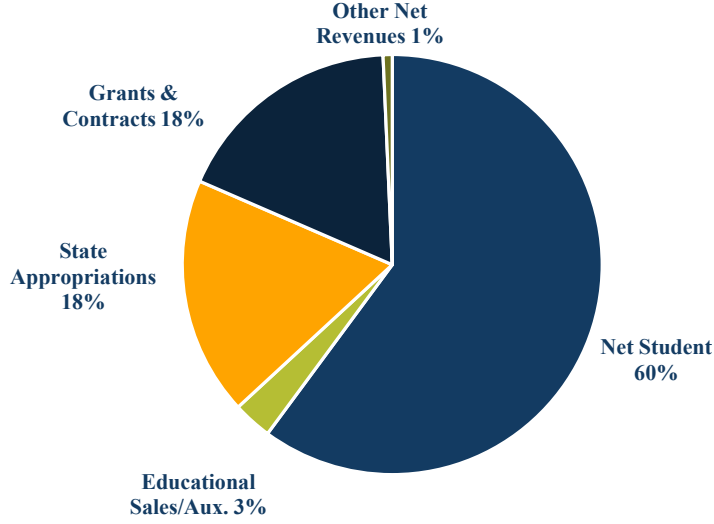
Investment Schedule	ACTUAL			ESTIMATED		
	FY2022	FY2023	FY2024	FY2025E	FY2026E	FY2027E
B.602: General Fund Appropriation	30.5	30.5	30.5	52.8	54.4	56.0
Additional Investments in VSC						
B.602.2: Transformation (cumulative)	5.0	15.0	17.5	-	-	-
B.603: Allied Health General Fund	0.7	0.7	0.7	0.3	0.3	0.3
B.603: Allied Health Global Commitment	0.4	0.4	0.4	1.5	1.5	1.5
B.1100(b)(1): Bridge Funding (annual)	21.0	14.9	9.0	10.0	5.0	-
Total General Fund / ARPA	27.2	31.1	27.7	11.8	6.8	1.8
VSC General Fund	57.7	61.6	58.2	64.6	61.2	57.8
Structural Deficit Reduction (declining)	25.0	20.0	15.0	10.0	5.0	-

Vermont State Colleges Revenue Sources

REVENUES FY2023



REVENUES FY2019



Excluding bridge funding received via ARPA grant. State appropriation is 26% and Student Revenues are 45%

Why a 10% Increase in General Fund Appropriation?

Select Committee Recommendation in 2020 was \$48 million

In 2020:

- 3-Year Average annual CPI 2017-2020 was 1.7%
- Expected cumulative CPI growth was 5.2% for the next 3 years
- Baseline established with this assumption

By 2023:

- 3-Year Average annual CPI since was 4.9%
- Actual CPI growth is 14.6%
- Difference between expected and actual is 9.6%

Recent News



Vermont State University Celebrates its Official Launch and Looks to Strong Future for Rural, Public Higher Education in Vermont

"I was a member of the Select Committee that developed the initial plans for unification of the Vermont State Colleges, and throughout that process we dreamed about a university combining all the best of the individual campuses and providing access to all of those resources from anywhere in the state," said Senate President Pro Tem Phil Baruth. "I'm incredibly proud of the administrators and faculty and students who have worked and pulled together to make that dream a reality. And I want them all to know that the state will continue to partner with them, to make sure that the new Vermont State University has the resources it needs to thrive."



Vermont State University Announces Major Expansion to Its Nursing Programs

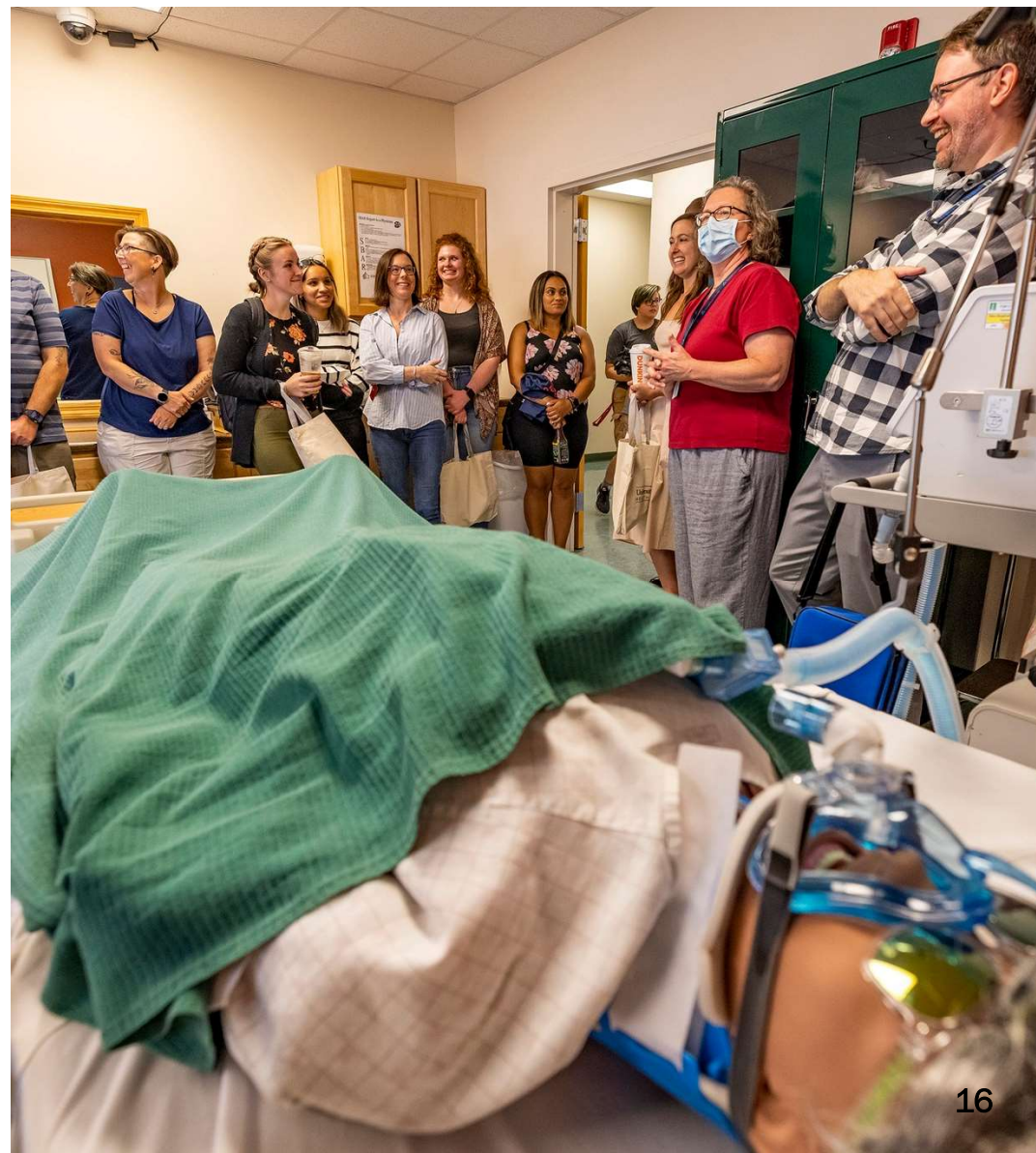
“We are so excited to be able to make these advancements for our in-demand nursing programs across the university,” said Sarah Billings-Berg, dean of the school of nursing and health sciences at VTSU.

*“We strive to do everything possible to meet the workforce needs of our state and this expansion is big step forward towards graduating more nurses who are ready for every level practice. **We will now be better positioned to increase nursing student enrollment here in Vermont—up from 676 last year to nearly 1000 once we’ve finished these changes.**”*

<https://vermontstate.edu/news/vermont-state-university-announces-major-expansion-to-its-nursing-programs/>

UVM Health Network, VTSU, CCV Welcome Students to Revitalized Respiratory Therapy Training Program

The Network invested \$1.4 million in the two-year training pipeline, which is the only program of its kind in Vermont, providing tuition support and scholarships for students and operational funding for the program. As part of the partnership, CCV is providing support and resources for students who need to complete course prerequisites prior to enrolling, and Vermont State University has expanded the number of students the program accepts in each cohort. There are 14 students in the first two cohorts.





Tammy Gosley '21 named VT Early Childhood Educator of the Year

Tammy Gosley, a 2021 graduate of Vermont State University's Online Early Childhood Education degree program and a lead teacher at Bennington County Head Start/Early Head Start, was recently named the 2023 Vermont Early Childhood Educator of the Year.

<https://vermontstate.edu/news/tammy-gosley-21-named-2023-vermont-early-childhood-educator-of-the-year/>



CCV, State of Vermont Partnership Supports Workforce Development for State Employees

This spring, State of Vermont employees got a huge boost to their academic and professional careers through CCV's Assessment of Prior Learning (APL) class. APL offers credit for college-level learning gained outside the classroom such as in the workplace, in the military, or through volunteerism. Two sections of APL were offered to State employees in Spring 2023, with impressive results.

20 students enrolled from a dozen divisions of state government. Students earned an average of 45 college credits in just one 15-week semester. This represents an average tuition savings of over \$12,000, and over 600 classroom hours saved per student. It also translates to more than \$250,000 in tuition savings for the State of Vermont.



CCV Launches Corrections Post-Secondary Education Initiative

CCV is partnering with the Department of Corrections to deliver college courses to Corrections staff and Vermonters who are incarcerated.



CCV and McClure Foundation Celebrate Free Degree Promise on National First-Generation Student Day

More than 235 high school seniors from 90% of Vermont's high schools and tech centers enrolled in Early College at the Community College of Vermont (CCV) this fall knowing they are eligible for a free degree.

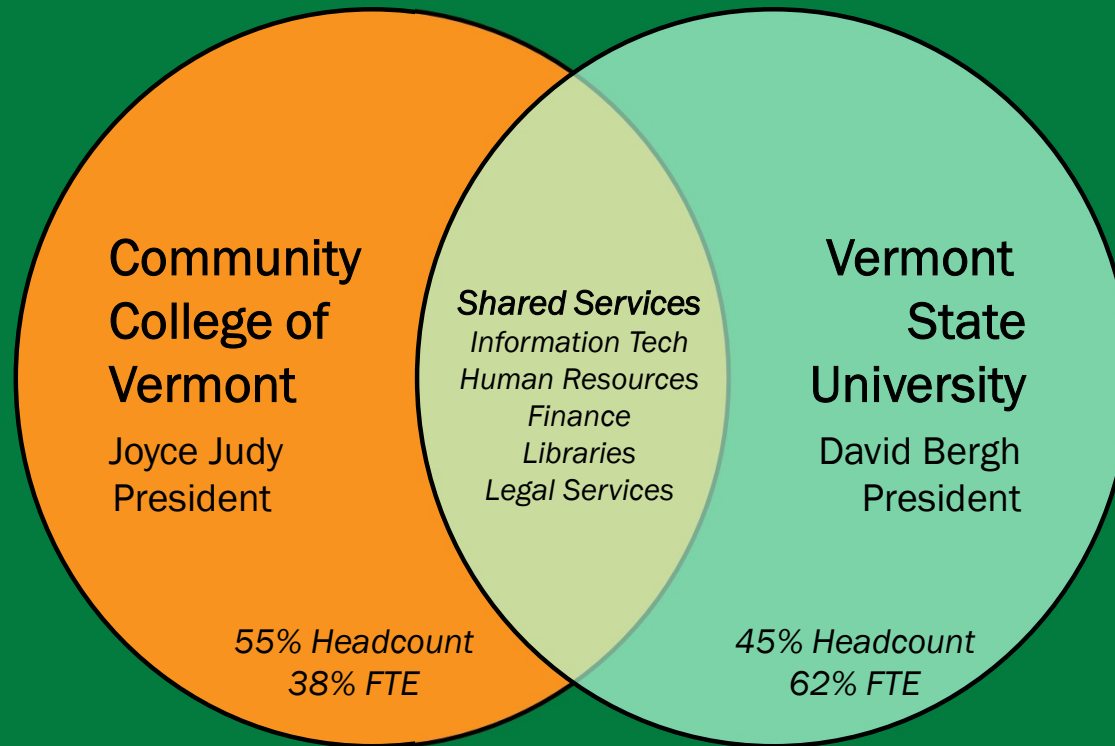
Vermont State Colleges System Overview



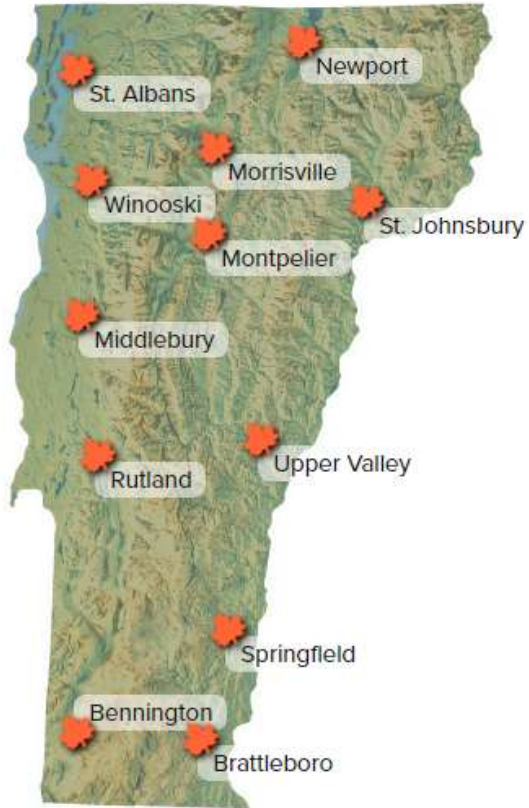
Vermont State Colleges

Beth Mauch, Chancellor

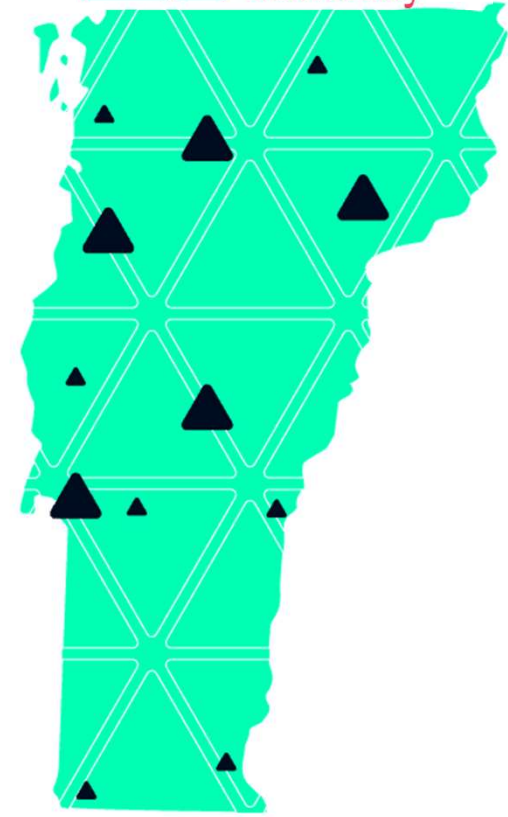
*Chief Executive Officer, Directs Presidents, Oversees Shared Services,
External Affairs Strategy & Direction, System Strategy, Board Policy, System Academics*



CCV COMMUNITY COLLEGE OF VERMONT



 Vermont State University





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Vermont State Colleges Leadership



Beth Mauch
Chancellor
Vermont State Colleges System



Joyce Judy
President
Community College of Vermont



David Bergh
President
Vermont State University

Total Student Headcount: 22-23 Academic Year



Transformation Update

Transformation To Date

- Fall 2020: Legislature establishes *Select Committee on Future of Public Higher Education in Vermont*
- Spring 2021: *Select Committee's* recommendations are finalized; adopted by the VSC Board of Trustees & the Legislature in Act 74.
- Summer 2021: Project Management structure established
Academic unification work begins.
- Spring 2022: NECHE grants preliminary accreditation to VTSU.
Facilities space utilization study commences
- Fall 2022: Shared Services launched
Academic programs are finalized & approved
VTSU admissions applications open

Transformation To Date

Spring 2023: Facilities master planning process launched

Summer 2023: Vermont State University receives final accreditation & launches

Fall 2023: Inaugural class enrolls at VTSU

Optimization 2.0 plan released

Administrative Optimization plan released

Nursing expansion announced

Optimization 2.0

- Programs will be either maintained, sunset, moved, or consolidated to save as much as \$3.35 million annually, to meet student needs better, and to grow more relevant and in-demand programs.
- Seeks to increase student-to-faculty ratios from approximately 1:13 today to 1:18 in the coming years.
- Involves the reduction of between 20-33 full-time faculty positions out of the current 207.
- The voluntary buyout plan reduced the need for layoffs and included teaching through the current academic year, receiving ½ their annual salary at the end of the year, continuation of benefits through 2024, and tuition benefits.

Administrative Optimization

- **Total administrative savings of approximately \$3.1 million.**
- **A reduction of 33 full-time positions** with 21 being at executive, management, or **supervisory level.**
- **Shared services savings of \$500-600K** across the Vermont State Colleges system in Fiscal Year 2025.
- **Additional savings through adjustments to total compensation and facilities**

Path to Financial Stability

- Goal: Balanced budget for FY2027
- Progress thus far:
 - First \$10 million in savings achieved as of FY2024
- Current work:
 - Academic Optimization: \$3 million
 - Administrative Optimization: \$3 million
- Future work:
 - Total Compensation Realignment
 - Physical Footprint Reduction
 - Additional efficiency improvements



Thank you!