

# Cannabis Control Board FY25 Budget

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Senate Committee on Appropriations  
February 23, 2024

# Cannabis Control Board

The three-member Cannabis Control Board (CCB) was established through Act 164 of 2020 for the purpose of safely, equitably implementing and administering the laws and rules regulating adult-use cannabis (marijuana) in Vermont. It is responsible for establishing, administering, and regulating a cannabis regulatory system for commercial cannabis propagators, cultivators, wholesalers, product manufacturers, retailers and testing laboratories.



**James Pepper (Chair)**



**Kyle Harris**



**Julie Hulburd**

# FY2025 Governor's Recommended Budget: Rollup Report

## Budget Object Group: 1. PERSONAL SERVICES

Budget Object Rollup Name	FY2023 Actuals	FY2024 Original As Passed Budget	FY2024 Governor's BAA Recommended Budget	FY2025 Governor's Recommended Budget	Difference Between FY2025 Governor's Recommend and FY2024 As Passed	Percent Change FY2025 Governor's Recommend and FY2024 As Passed
Salaries and Wages	1,468,530	1,663,597	1,663,597	1,940,847	277,250	16.7%
Fringe Benefits	793,172	1,110,315	1,110,315	1,254,873	144,558	13.0%
Contracted and 3rd Party Service	371,032	1,602,099	1,657,219	492,504	(1,109,595)	-69.3%
PerDiem and Other Personal Services	639	453,050	453,050	350,000	(103,050)	-22.7%
<b>Budget Object Group Total: 1. PERSONAL SERVICES</b>	<b>2,633,373</b>	<b>4,829,061</b>	<b>4,884,181</b>	<b>4,038,224</b>	<b>(790,837)</b>	<b>-16.4%</b>

## Budget Object Group: 2. OPERATING

Budget Object Rollup Name	FY2023 Actuals	FY2024 Original As Passed Budget	FY2024 Governor's BAA Recommended Budget	FY2025 Governor's Recommended Budget	Difference Between FY2025 Governor's Recommend and FY2024 As Passed	Percent Change FY2025 Governor's Recommend and FY2024 As Passed
Equipment	5,614	10,000	10,000	20,000	10,000	100.0%
IT/Telecom Services and Equipment	1,306,707	47,479	297,479	1,387,977	1,340,498	2,823.3%
IT Repair and Maintenance Services	83	0	0	0	0	0.0%
Other Operating Expenses	668	70,000	195,000	3,897	(66,103)	-94.4%
Other Rental	26,095	63,372	63,372	69,187	5,815	9.2%
Other Purchased Services	100,165	40,413	40,413	100,630	60,217	149.0%
Property and Maintenance	205	1,000	1,000	1,008	8	0.8%
Property Rental	152,711	98,117	141,917	197,675	99,558	101.5%
Supplies	9,964	5,450	9,200	27,541	22,091	405.3%
Travel	11,806	5,800	5,800	12,075	6,275	108.2%
<b>Budget Object Group Total: 2. OPERATING</b>	<b>1,614,019</b>	<b>341,631</b>	<b>764,181</b>	<b>1,819,990</b>	<b>1,478,359</b>	<b>432.7%</b>

# FY2025 Governor's Recommended Budget: Rollup Report

## Organization: 02330 - Cannabis Control Board

Budget Object Rollup Name	FY2023 Actuals			FY2025 Governor's Recommended Budget	Difference Between FY2025 Governor's Recommend and As Passed	Percent Change FY2025 Governor's Recommend and As Passed
Grants Rollup	54,645	0	0	0	0	0.0%
<b>Budget Object Group Total: 3. GRANTS</b>	<b>54,645</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0.0%</b>
<b>Total Expenditures</b>	<b>4,302,037</b>	<b>5,170,692</b>	<b>5,648,362</b>	<b>5,858,214</b>	<b>687,522</b>	<b>13.3%</b>

Fund Name	FY2023 Actuals	FY2024 Original As Passed Budget	FY2024 Governor's BAA Recommended Budget	FY2025 Governor's Recommended Budget	Difference Between FY2025 Governor's Recommend and FY2024 As Passed	Percent Change FY2025 Governor's Recommend and FY2024 As Passed
General Funds	0	0	0	0	0	0.0%
Special Fund	4,302,037	5,170,692	5,648,362	5,858,214	687,522	13.3%
<b>Funds Total</b>	<b>4,302,037</b>	<b>5,170,692</b>	<b>5,648,362</b>	<b>5,858,214</b>	<b>687,522</b>	<b>13.3%</b>

Position Count	25
FTE Total	25

# CCB Funding and Revenue

- Effective in FY24, 7 V.S.A. § 845 provides that the cannabis excise tax revenue will first flow to the Cannabis Regulation Fund to cover the cost of administering the adult-use and medical cannabis programs. The remaining revenue is transferred to the General Fund at the end of the fiscal year.
- May 2022 – December 2023 fee revenue: **\$3.75M** (application, license, product registration fees and administrative penalties)
- October 2022 – October 2023:
  - Taxable sales \$97.03M
  - Excise tax revenue: **\$13.58M**
  - Sales tax: \$5.82M