

PENSION ADMIN TRUE UP WITH VPIC

**B.133 Vermont state retirement system**

Fund/Expense Category	FY22	FY23 as passed	adj needed	FY23 Adj'd
Personal services	3,338,784	180,911		180,911
Operating expenses	1,517,283	1,399,555	876,468	2,276,023
Expense Total	4,856,067	1,580,466	876,468	2,456,934
Pension trust funds	4,856,067	1,580,466	876,468	2,456,934
Fund Total	4,856,067	1,580,466	876,468	2,456,934

**B.134 Municipal employees' retirement system**

Fund/Expense Category	FY22	FY23 as passed	adj needed	FY23 Adj'd
Personal services	1,372,679	198,399		198,399
Operating expenses	940,333	890,207	331,400	1,221,607
Expense Total	2,313,012	1,088,606	331,400	1,420,006
Pension trust funds	2,313,012	1,088,606	331,400	1,420,006
Fund Total	2,313,012	1,088,606	331,400	1,420,006

**B.514.1 State teachers' retirement system administration**

Fund/Expense Category	FY22	FY23 as passed	adj needed	FY23 Adj'd
Personal services	3,421,938	236,503		236,503
Operating expenses	1,687,769	1,609,560	928,817	2,538,377
Expense Total	5,109,707	1,846,063	928,817	2,774,880
Pension trust funds	5,109,707	1,846,063	928,817	2,774,880
Fund Total	5,109,707	1,846,063	928,817	2,774,880
<b>TOTAL ACROSS ALL FUNDS</b>	<b>12,278,786</b>	<b>4,515,135</b>	<b>2,136,685</b>	<b>6,651,820</b>

**B.134.1 Vermont Pension Investment Commission**

Fund/Expense Category	FY22	FY23 as passed	adj needed	FY23 Adj'd
Personal services	0	1,909,994		1,909,994
Operating expenses	0	226,691		226,691
Expense Total	0	2,136,685		2,136,685
Special funds	0	2,136,685		2,136,685
Fund Total	0	2,136,685		2,136,685

**NEW VPIC  
LINE ITEM  
FORGOTTEN**