

Housing and Shelter budget language
Numbers included at the House FY24 budget levels

(XX) \$60,000,000 to the Vermont Housing Conservation Board (VHCB):

- (A) \$10,000,000 to provide support and enhance capacity for emergency shelter and permanent homes for those experiencing homelessness. The intent is to expand Vermont's shelter capacity, provide homes for those experiencing homelessness and decrease reliance on the General Assistance Hotel and Motel Program. VHCB shall consult with the Agency of Human Services to ensure new investments in homes and shelters are paired with appropriate support services for residents including services supported through Medicaid. Funded projects may utilize a range of housing options including, but not limited to, the expansion of shelter capacity, the conversion of hotels to housing, creation of permanent supportive housing, and utilization of manufactured homes on infill sites.

- (B) \$50,000,000 to provide support and enhance capacity for the production and preservation of affordable mixed-income rental housing and homeownership units; including but not limited to improvements to manufactured homes and communities, permanent homes for those experiencing homelessness, recovery residences, and housing available to farm workers and refugees. The Board is asked to target at least 15 percent of units for households experiencing homelessness and 15 percent of units for households above 60 percent Area Median Income and below 120 percent Area Median Income to help address the workforce housing shortage. The Board is authorized to utilize up to 10 percent of resources for innovative approaches to help communities meet their housing needs.