



**State of Vermont
Office of the Secretary of State**

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**Sarah Copeland Hanzas, Secretary of State
S. Lauren Hibbert, Deputy Secretary**

February 8, 2023

**To: Hon. Emilie Kornheiser, Chair
House Committee on Ways and Means**

From: S. Lauren Hibbert, Deputy Secretary of State

Re: Corporation's fee proposals

Dear Committee,

Thank you for the opportunity to testify about proposed fees for the Secretary of State's Corporations Division. Enclose please find fee proposals.

I look forward to the conversation this morning.

A handwritten signature in black ink, appearing to read "S. Lauren Hibbert".

Lauren

Entity Type	Filing or Other Service	Current Fees		FY'22 Filings	Proposed Fee	Amount of Increase	Additional Revenue
		VT	Median				
Assumed Business Name	Cessation	20	10	559	20	-	
Assumed Business Name	Change of Business Status	20	0		20	-	
Assumed Business Name	Registration	50	50	3,716	50	-	
Assumed Business Name	Reregistration (renewal)	40	45	534	45	5	2,670
Corporation	Agent's statement of resignation	0	30	328	-	-	
Corporation	Amendment of articles of incorporation	25	55		35	10	
Corporation	Annual report of a domestic corporation	45	93	59,277	50	5	296,385
Corporation	Annual report of a foreign corporation	200	113		200	-	
Corporation	Any other document required or permitted	20	25		25	5	
Corporation	Application for amended certificate of authority	25	73		35	10	
Corporation	Application for certificate of authority	125	188	1,301	135	10	13,010
Corporation	Application for certificate of good standing	25	25	4,320	25	-	
Corporation	Application for certificate of withdrawal	20	55	354	25	5	1,770
Corporation	Application for registered name of a foreign corporation	25	55	4	35	10	40
Corporation	Application for renewal of registered name of a foreign corporation	25	55	11	35	10	110
Corporation	Application for reserved name	20	25	330	25	5	1,650

Corporation	Articles of Correction	20	33	11	25	5	55
Corporation	Articles of dissolution	20	68	260	25	5	1,300
Corporation	Articles of domestication	20	100	24	50	30	720
Corporation	Articles of Incorporation	125	125	449	125	-	
Corporation	Articles of merger or share exchange	50	80	44	55	5	220
Corporation	Articles of revocation of dissolution	20	50	3	25	5	15
Corporation	Change of registered agent or office or both	25	28	3,082	25	-	
Corporation	Notice of transfer of reserved name	0	20	3	20	20	60
Corporation	Reinstatement	25	93	2,240	40	15	
Corporation	Reserved Name Renewal	0	0	13	-	-	
Corporation	Restatement of articles of incorporation	25	75	2,240	30	5	11,200
Corporation	Service of Process	25	20	43	25	-	
Corporation	Statement of conversion	20	145	39	50	30	1,170
Limited Liability Company	Agent's statement of resignation	0	20		-	-	
Limited Liability Company	Amendment of articles or certificate of authority - Domestic	25	55		30	5	
Limited Liability Company	Amendment of articles or certificate of authority - Foreign	25	55		30	5	
Limited Liability Company	Annual report of a domestic limited liability company	35	90		40	5	

Limited Liability Company	Annual report of a foreign limited liability company	140	83		140	-	
Limited Liability Company	Application for certificate of authority	125	200	1,549	130	5	7,745
Limited Liability Company	Application for certificate of existence or authorization	25	28		25	-	
Limited Liability Company	Application for reserved name	20	25		25	5	
Limited Liability Company	Articles of Correction	25	55		30	5	
Limited Liability Company	Articles of domestication	20	100		30	10	
Limited Liability Company	Articles of merger	50	80		55	5	
Limited Liability Company	Articles of Organization	125	163	8,457	130	5	42,285
Limited Liability Company	Articles of termination	20	55		30	10	
Limited Liability Company	Cancellation of certificate of authority	20	83	1,219	30	10	12,190
Limited Liability Company	Notice of transfer of reserved name	0	35		20	20	
Limited Liability Company	Notice of withdrawal of reserved name	20	35		30	10	
Limited Liability Company	Reinstatement	25	75		30	5	
Limited Liability Company	Service of Process	25	20		25	-	
Limited Liability Company	Statement of change of registered agents or registered office or both	25	23		25	-	
Limited Liability Company	Statement of conversion	20	103		40	20	
Limited Liability Partnership	Amendment - Domestic	25	55	4,201	30	5	21,005

Limited Liability Partnership	Amendment - Foreign	25	75		35	10	
Limited Liability Partnership	Annual report of a domestic limited liability partnership	15	83		30	15	
Limited Liability Partnership	Annual report of foreign limited liability partnership	100	90		100	-	
Limited Liability Partnership	Application for certificate of good standing	25	25		25	-	
Limited Liability Partnership	Cancellation - Domestic	5	55	19	25	20	
Limited Liability Partnership	Cancellation - Foreign	5	55	2	25	20	
Limited Liability Partnership	Name reservation	20	30		25	5	
Limited Liability Partnership	Reinstatement	25	50		30	5	
Limited Liability Partnership	Service of Process	25	20		25	-	
Limited Liability Partnership	Statement of authority	125	110	-	125	-	
Limited Liability Partnership	Statement of change of designated agent or designated office or both	25	18		25	-	
Limited Liability Partnership	Statement of denial	0	85		25	25	
Limited Liability Partnership	Statement of dissociation	0	20		20	20	
Limited Liability Partnership	Statement of dissolution	0	50		25	25	
Limited Liability Partnership	Statement of foreign qualification	100	200	14	125	25	350
Limited Liability Partnership	Statement of merger	50	60		55	5	
Limited Liability Partnership	Statement of qualification	75	163	53	125	50	2,650

Limited Partnership	Amendment - Domestic	25	55		30	5	
Limited Partnership	Amendment - Foreign	25	75		35	10	
Limited Partnership	Application for certificate of good standing	25	25		25	-	
Limited Partnership	Cancellation - Domestic	0	48	15	25	25	
Limited Partnership	Cancellation - Foreign	0	48	5	25	25	
Limited Partnership	Certificate of Limited Partnership	125	148	27	130	5	135
Limited Partnership	Merger	50	60		55	5	
Limited Partnership	Name reservation, Application	20	30		25	5	
Limited Partnership	Name reservation, Renew	20	20		20	-	
Limited Partnership	Name reservation, Transfer	20	50		30	10	
Limited Partnership	Registered agent resignation	0	18		-	-	
Limited Partnership	Registration of Foreign Limited Partnership	125	160	26	135	10	260
Limited Partnership	Restated certificate of limited partnership	20	60		30	10	
Limited Partnership	Service of Process	25	35		30	5	
Limited Partnership	Statement of change of registered agents or registered office or both	25	20		25	-	
NonProfit	Agent's statement of resignation	0	20		-	-	
NonProfit	Amendment of articles of association	25	15		25	-	

NonProfit	Any other document required or permitted	20	15		20	-
NonProfit	Application for amended certificate of authority	25	25		25	-
NonProfit	Application for certificate of authority for a foreign corporation	100	100	92	100	-
NonProfit	Application for certificate of good standing	25	12		25	-
NonProfit	Application for certificate of withdrawal	5	15	24	5	-
NonProfit	Application for registered name	25	60		25	-
NonProfit	Application for reinstatement following administrative dissolution	25	30		25	-
NonProfit	Application for reserved name	0	0		-	-
NonProfit	Articles of Correction	15	10		15	-
NonProfit	Articles of dissolution	0	9	79	-	-
NonProfit	Articles of Incorporation	125	38	476	125	-
NonProfit	Articles of merger	50	25		50	-
NonProfit	Articles of revocation of dissolution	5	20		5	-
NonProfit	Biennial Report (Domestic)	20	25	3,474	20	-
NonProfit	Biennial Report (Foreign)	20	35		20	-
NonProfit	Renewal of registered name	25	55		25	-
NonProfit	Restatement of articles of association	25	20		25	-

NonProfit	Restatement of articles of organization	25	55		30	5	
NonProfit	Service of Process	5	40		5	-	
NonProfit	Statement of change of registered agents or registered office or both	25	20		25	-	
NonProfit	Transfer of reserved name	20	20		20	-	
Trademark	Assignment	20	30	1	25	5	5
Trademark	Cancellation	0	0		-	-	
Trademark	Change	0	50		-	-	
Trademark	Registration	20	55	69	30	10	690
Trademark	Renewal	20	55	2	30	10	
UCC	UCC1 - Initial financing statement (up to 2 Debtors)	35	30	10,198	35	-	101,980
UCC	UCC1 - Initial financing statement (each Debter over 2)	2	8		6	4	
UCC	UCC1 - Initial financing statement (two or more pages)	0	57		25	25	
UCC	UCC1 - Initial financing statement (three or more pages)	0	32		20	20	
UCC	UCC1 - Initial financing statement (Manufactured home)	0	68		25	25	
UCC	UCC1 - Initial financing statement (Transmitting Utility)	0	96		30	30	
UCC	UCC1 - Initial financing statement (Public Finance Transaction)	0	78		25	25	
UCC	UCC3 - Financing Statement Amendment	25	30	8,170	30	5	40,850

UCC	UCC3 - Financing Statement Amendment (two or more pages)	0	40		25	25	
UCC	UCC3 - Financing Statement Amendment (three or more pages)	0	32		20	20	
UCC	UCC5 - Information Statement	25	32	2	30	5	10
UCC	UCC5 - Information Statement (more than two pages)	25	48		35	10	
UCC	UCC11 - Information Request	0	8	266	5	5	1,330
UCC	UCC11 - Certified Search	20	25		25	5	
UCC	UCC11 - Certified Copies	25	30		25	-	
UCC	UCC11 - Certified search with copies	45	50		50	5	

561,860