

Economic Impact of the Vermont Pet Sector



Vermont is just one part of the American pet sector that supports 2.78 million jobs nationwide. The U.S. pet sector contributes \$260.5 billion directly and indirectly to America's economy and \$174 billion in annual gross domestic product. The care and companionship of pets is integral to not only the emotional and physical well-being of people, but also to the strength and stability of our economy.

There are **263K** households in Vermont

Over **70%** own at least one pet

Over **28%** own at least one dog

About **45%** own at least one cat

Average of almost **1.3** pets per household

\$246M spent by Vermont pet owners on pets in 2021

\$152M annual transactions in Vermont, with multiplier effects



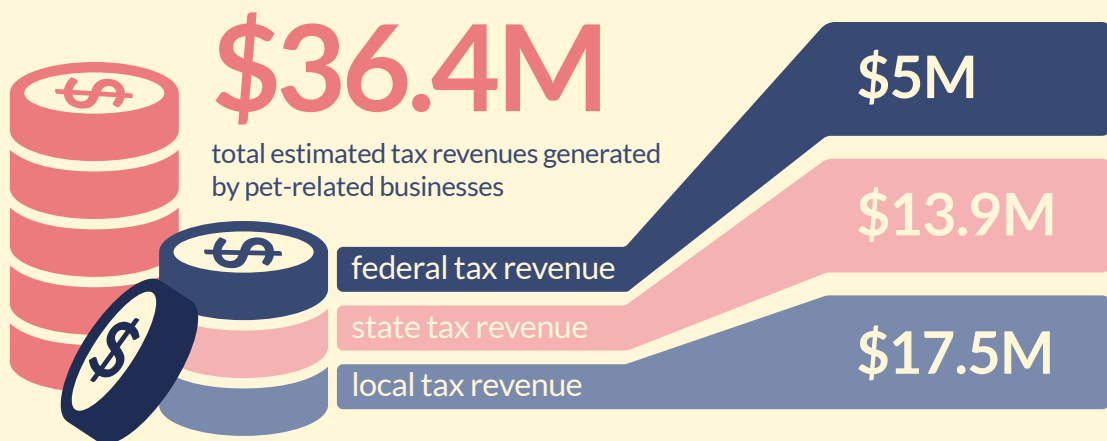
Although a portion of revenue went out of state, Vermont pet food manufacturers, retailers and veterinary service providers, to name a few, capture a share.



2,952 jobs in pet-related goods and service industries

4,059 jobs linked directly or indirectly to pet support sector

\$165M in-state earnings



*Expenditures of Vermont pet-owning households include all related expenditures based on a survey of pet owners conducted by the American Pet Products Association and the American Veterinary Medical Association.

2021 Economic Impact Data sourced from: Center for Economic Analysis, Michigan State University through the Animal Policy Group and Animal Health Economics, LLC.

Pet ownership data sourced from: APPA National Pet Owners Survey: 2021-2022.

