

1 H.887

2 Representative Harrison of Chittenden moves that the bill be amended by  
3 striking out Sec. 18, 32 V.S.A. § 5401(12), in its entirety and inserting in lieu  
4 thereof the following:

5 Sec. 18. ALLOWABLE EDUCATION SPENDING FOR FISCAL YEARS  
6 2026 AND 2027

7 (a) Notwithstanding any other provision of law, for fiscal years 2026 and  
8 2027 only, “excess spending” under 32 V.S.A. § 5401(12) means the per pupil  
9 education spending, as defined in 16 V.S.A. § 4001(14), adjusted to include  
10 any amount required to be added to education spending from a Capital  
11 Construction Reserve Fund under 24 V.S.A. § 2804(b), that is in excess of the  
12 district’s per pupil education spending in the prior fiscal year, plus the district’s  
13 allowable spending.

14 (b) For fiscal years 2026 and 2027 only, the “allowable spending” for any  
15 individual school district is an amount equal to the actual amount of per pupil  
16 education spending in the district in the prior fiscal year, multiplied by the  
17 district’s “allowable spending percentage.” A district’s “allowable spending  
18 percentage” means the greater of:

19 (1) a percentage that results from the following equation: the highest  
20 per pupil education spending in any district in the State, excluding gores, in the  
21 prior fiscal year, divided by the actual amount of per pupil education spending

1 in the district in the prior fiscal year, minus one, multiplied by five and one-  
2 half percent; or

3 (2) the percentage change in the New England Economic Project  
4 Cumulative Price Index, as of November 15, for state and local government  
5 purchases of goods and services between the prior fiscal year and the current  
6 fiscal year.

7 (c) For the purpose of the calculations made under this section, the term  
8 “per pupil education spending” shall exclude all the adjustments under 16  
9 V.S.A. § 4001(6)(B).

10 (d) Notwithstanding any provision of law to the contrary, for fiscal years  
11 2026 and 2027 only, the school budget language required under 16 V.S.A.  
12 § 563(11)(D) shall be replaced with the following:

13 “Article #1 (School Budget):

14 Shall the voters of the school district approve the school  
15 board to expend \$ \_\_\_\_\_, which is the amount the school board has  
16 determined to be necessary for the ensuing fiscal year?

17 The \_\_\_\_\_ District estimates that this proposed budget, if  
18 approved, will result in per pupil education spending of \$ \_\_\_\_\_, which is  
19 \_\_\_\_\_ % higher/lower than per pupil education spending for the current year.

20 This proposed per pupil education spending is \$ \_\_\_\_\_ over the amount  
21 designated for the district’s per pupil allowable spending under Vermont law.”