

1 H.829

2 Representative Pearl of Danville moves that the report of the Committee on  
3 Ways and Means be amended in Sec. 25, 32 V.S.A. § 9603, by adding a  
4 subdivision (28) to read as follows:

5 (28) Transfers of property that will be enrolled in the Use Value  
6 Appraisal Program pursuant to chapter 124 of this title within one year of the  
7 transfer, provided that at least 50 percent of the acreage of the parcel is  
8 enrolled and some portion is enrolled as agricultural land, as defined in  
9 subdivision 3752(1) of this title. A Current Use Program application filed with  
10 the Division of Property Valuation and Review and pending a decision shall  
11 qualify as enrollment under this subdivision. A transferee shall pay the tax  
12 imposed under this chapter on the value of the property transferred if, within  
13 three years after the date of transfer, the property is not enrolled in the Use  
14 Value Appraisal Program.