

Summary: HWM Committee Amendment to H.546 Draft 3.5

An act relating to administrative and policy changes to tax laws

Sec.	Pages	Summary
1	1	Correctly identifies the funding source for the per parcel fee as the general fund.
2	1-2	PVR may waive right to appeal and proceed to recalculating education tax liability when a hearing officer determination or judicial decision reduces a property value and PVR accepts the value as correct.
3-4	3	Annual link up to federal income tax laws.
5	4	Expands the number of people who can access the renter credit by increasing the income level needed to qualify.
6-7	4-6	Repeals the \$15.00 fee for PTC claims filed after April 15.
8	6-7	Clarifies that PVR values for utility property values may be used in the grand list at the Director's discretion.
9	7	Provides county property a property tax exemption similar to the exemption available for municipal property. Expressly retains a county's ability to use the public, pious, and charitable exemption for property that qualifies.
10	8	Extends the sunset for the fuel tax to 2029.
11-12	8	Extends the sunset for the Health IT Fund to 2026.
13	9-11	Creates a local government revenue working group.
14	11-15	Creates a wealth tax commission to study implementation of a wealth tax and coordinating with other states to develop uniformity in wealth taxes.
15	16	Effective dates.