

Note: All fees support the Secretary of State Services Fund. Excess goes to General Fund

CORPORATION FEE PROPOSALS

1	2	3	4	5	6		7	8	9	10	11	12	13	14
Row Number	Bill Section	Statutory Reference	Description	Year Last Changed (Legislative Session)	Current Fees		Inflation Adjustment	Fee Amount for Bill	\$ Increase	FY'22 Filings	FY22 Revenue (Actual)	FY24 Projected w/ Adjustment	Additional Revenue	Justification
					VT	Median								
Assumed Business Name														
1	22	11 V.S.A. § 1625(a)	Registers the use of an Assumed Business Name (i.e. DBA)	2007	\$50	\$50	36.58%	\$70	\$20	3,716	185,800	260,120	74,320	
2	22	11 V.S.A. § 1625(b)	Ends an assumed name registration	2003	\$20	\$10	51.85%	\$35	\$15	559	11,180	19,565	8,385	
3	22	11 V.S.A. § 1625(b)	Used to withdraw partners or members from the use of an assumed name - commonly known as an Assumed Name Amendment	2003	\$20	\$0	51.85%	\$35	\$15		-			
4	23	11 V.S.A. § 1635(a)	Renews a registration for the use of an assumed business name.	2003	\$40	\$45	51.85%	\$65	\$25	534	21,360	34,710	13,350	
Corporation														
5	24	11A V.S.A. § 1.22(a)(1)	Formation or charter document of a domestic corporation	2013	\$125	\$125	23.45%	\$155	\$30	449	56,125	69,595	13,470	
6	24	11A V.S.A. § 1.22(a)(2)	Hold a name for up to 90 days times three renewals.	1993	\$20	\$25	81.98%	\$40	\$20	330	6,600	13,200	6,600	
7	24	11A V.S.A. § 1.22(a)(3)	Transfers reservation to another party	1993	\$0	\$20	81.98%	\$20	\$20	3	-	60	60	
8	24	11A V.S.A. § 1.22(a)(4)	The ability to hold a name in Vermont but the business cannot do business in Vermont	1993	\$25	\$55	81.98%	\$50	\$25	4	100	200	100	
9	24	11A V.S.A. § 1.22(a)(5)	A renewal of the ability to hold a name in Vermont but the business cannot do business in Vermont	1993	\$25	\$55	81.98%	\$50	\$25	11	275	550	275	
10	24	11A V.S.A. § 1.22(a)(6)	Registered Agent Change	2013	\$25	\$28	23.45%	\$35	\$10	3,082	77,050	107,870	30,820	
11	24	11A V.S.A. § 1.22(a)(7)	This allows an agent to resign the role. Particularly important for an agent that was selected but did not agree to act as an agent or if they no longer wish to be the agent.	1993	\$0	\$30	81.98%	\$0		328	-	-	-	No fees are appropriate for resignation of agent as sometimes agents are inaccurately reported
12	24	11A V.S.A. § 1.22(a)(8)	An amendment can update the business address, principal information, description, business name, fiscal yr end month, the business type i.e. LLC to PLLC and add other provisions. The only thing that cannot be amended is the registered agent.	1993	\$25	\$55	81.98%	\$50	\$25		-			
13	24	11A V.S.A. § 1.22(a)(9)	Replaces original Articles of Incorporation and combines said articles and all prior amendments into one document.	1993	\$25	\$75	81.98%	\$50	\$25	-	-			Number of filings not currently tracked - currently counted as amendments
14	24	11A V.S.A. § 1.22(a)(10)	Combines two or more entities	1993	\$50	\$80	81.98%	\$95	\$45	44	2,200	4,180	1,980	
15	24	11A V.S.A. § 1.22(a)(11)	Dissolves a domestic corporation	2003	\$20	\$68	51.85%	\$35	\$15	260	5,200	9,100	3,900	
16	24	11A V.S.A. § 1.22(a)(12)	Reverses a corporate dissolution	2003	\$20	\$50	51.85%	\$35	\$15	3	60	105	45	
17	24	11A V.S.A. § 1.22(a)(13)	Foreign registration	2013	\$125	\$188	23.45%	\$155	\$30	1,301	162,625	201,655	39,030	
18	24	11A V.S.A. § 1.22(a)(14)	See amendment - this is foreign registrations	1993	\$25	\$73	81.98%	\$50	\$25		-			
19	24	11A V.S.A. § 1.22(a)(15)	Foreign business withdrawing from doing business in Vermont	2013	\$20	\$55	23.45%	\$25	\$5	354	7,080	8,850	1,770	
20	24	11A V.S.A. § 1.22(a)(16)	Allows an opportunity for an annual review and update of business address and principal information.	2013	\$200	\$113	23.45%	\$250	\$50		-			
21	24	11A V.S.A. § 1.22(a)(17)	Allows an opportunity for an annual review and update of business address and principal information.	2013	\$45	\$93	23.45%	\$60	\$15	59,277	2,667,465	3,556,620	889,155	
22	24	11A V.S.A. § 1.22(a)(18)	Produces the Certificate of Good Standing	2013	\$25	\$25	23.45%	\$35	\$10	4,320	108,000	151,200	43,200	
23	24	11A V.S.A. § 1.22(a)(19)	Any other document required or permitted to be filed	2003	\$20	\$25	51.85%	\$35	\$15		-			
24	24	none (see justification)	Corrects an error on a previously filed document. Effective of the original date of the filing.	never	\$20	\$33	0.00%	\$20	\$0	11	220	220	-	This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause

25	24	none (see justification)	Changes the state of registration	never	\$20	\$100	0.00%	\$20	\$0	24	480	480	-	This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
26	24	11A V.S.A. § 1.22(b)	Forwarding court documents by certified mail	2013	\$25	\$20	23.45%	\$35	\$10	43	1,075	1,505	430	
27	24	11A V.S.A. § 1.22(d)	Returning an active status to a business entity	1993	\$25	\$93	81.98%	\$50	\$25	2,240	56,000	112,000	56,000	
28	24	none (see justification)	Renews the name reservation. May be done up to three times	never	\$0	\$0	0.00%	\$0		13	-	-	-	This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
29	24	none (see justification)	Changes the type of entity, e.g., an LLC to a corporation	never	\$20	\$145	0.00%	\$20	\$0	39	780	780	-	This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
Limited Liability Company														
30	25	11 V.S.A. § 4012(a)(1)	Formation document of a limited liability company	2015	\$125	\$163	21.34%	\$155	\$30	8,457	1,057,125	1,310,835	253,710	
31	25	11 V.S.A. § 4012(a)(2)	Foreign registration	2015	\$125	\$200	21.34%	\$155	\$30	1,549	193,625	240,095	46,470	
32	25	11 V.S.A. § 4012(a)(3)	An amendment can update the business address, principal information, description, business name, fiscal yr end month, the business type i.e. LLC to PLLC and add other provisions. The only thing that cannot be amended is the registered agent.	2015	\$25	\$55	21.34%	\$35	\$10		-			
33	25	11 V.S.A. § 4012(a)(4)	Foreign business withdrawing from doing business in Vermont	2015	\$20	\$83	21.34%	\$25	\$5	1,219	24,380	30,475	6,095	
34	25	11 V.S.A. § 4012(a)(5)	Hold a name for up to 90 days times three renewals.	2015	\$20	\$25	21.34%	\$25	\$5		-			
35	25	11 V.S.A. § 4012(a)(6)	Transfers reservation to another party	2015	\$0	\$35	21.34%	\$20	\$20		-			
36	25	11 V.S.A. § 4012(a)(10)	This allows an agent to resign the role. Particularly important for an agent that was selected but did not agree to act as an agent or if they no longer wish to be the agent.	2015	\$0	\$20	21.34%	\$0			-			
37	25	11 V.S.A. § 4012(a)(12)	Corrects an error on a previously filed document. Effective of the original date of the filing.	2015	\$25	\$55	21.34%	\$35	\$10		-			
38	25	11 V.S.A. § 4012(a)(13)	LLC equivalent of a Certificate of Good Standing	2015	\$25	\$28	21.34%	\$35	\$10		-			
39	25	11 V.S.A. § 4012(a)(14)	Combines two or more entities	2015	\$50	\$80	21.34%	\$65	\$15		-			
40	25	11 V.S.A. § 4012(a)(15)	Allows an opportunity for an annual review and update of business address and principal information.	2015	\$35	\$90	21.34%	\$45	\$10		-			
41	25	11 V.S.A. § 4012(a)(16)	Allows an opportunity for an annual review and update of business address and principal information.	2015	\$140	\$83	21.34%	\$170	\$30		-			
42	25	11 V.S.A. § 4012(a)(17)	Returning an active status to a business entity	2015	\$25	\$75	21.34%	\$35	\$10		-			
43	25	11 V.S.A. § 4012(b)(1)	Forwarding documents by certified mail	2015	\$25	\$20	21.34%	\$35	\$10		-			
44	25	11 V.S.A. § 4012(b)(9)	Registered Agent Change	2015	\$25	\$23	21.34%	\$35	\$10		-			
45	25	none (see justification)	Changes the state of registration	never	\$20	\$100	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
46	25	none (see justification)	Ends a domestic limited liability company	never	\$20	\$55	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
47	25	none (see justification)	Ends the reservation of a name	never	\$20	\$35	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
48	25	none (see justification)	Changes the type of entity, i.e., LLC to a corporation	never	\$20	\$103	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
Limited Liability Partnership														
49	26	11 V.S.A. § 3310(a)(1)	States or limits the authority of some or all of the partners to act on behalf of a given partnership.	2013	\$125	\$110	23.45%	\$155	\$30	-	-			
50	26	11 V.S.A. § 3310(a)(2)	A denial of facts stated in a Statement of Authority	2003	\$0	\$85	51.85%	\$25	\$25	-	-			
51	26	11 V.S.A. § 3310(a)(3)	Removal of a partner	2003	\$0	\$20	51.85%	\$20	\$20		-			
52	26	11 V.S.A. § 3310(a)(4)	Ends the existence of a partnership.	2003	\$0	\$50	51.85%	\$25	\$25		-			
53	26	11 V.S.A. § 3310(a)(5)	Merges two or more entities	1997	\$50	\$60	68.00%	\$85	\$35		-			
54	26	11 V.S.A. § 3310(a)(6)	The qualification of a general partnership as a Limited Liability Partnership (the initial filing of an LLP).	1997	\$75	\$163	68.00%	\$130	\$55	53	3,975	6,890	2,915	

55	26	11 V.S.A. § 3310(a)(7)	Registration of a foreign limited liability partnership to do business in Vermont.	1997	\$100	\$200	68.00%	\$170	\$70	14	1,400	2,380	980	
56	26	11 V.S.A. § 3310(a)(8)	An amendment can update the business address, principal information, description, business name, fiscal yr end month, the business type i.e. LLC to PLLC and add other provisions. The only thing that cannot be amended is the registered agent.	1997	\$25	\$55	68.00%	\$45	\$20	4,201	105,025	189,045	84,020	
57	26	11 V.S.A. § 3310(a)(9)	Ends a registration - reverts a domestic LLP back to an general partnership, or cancels a foreign LLP's registration to do business in Vermont.	1997	\$5	\$55	68.00%	\$10	\$5	21	105	210	105	
58	26	11 V.S.A. § 3310(a)(10)	Required annually to maintain an LLP's limited liability qualification	1997	\$15	\$83	68.00%	\$30	\$15		-			
59	26	11 V.S.A. § 3310(a)(11)	Required annually to maintain an LLP's limited liability qualification	1997	\$100	\$90	68.00%	\$170	\$70		-			
60	26	11 V.S.A. § 3310(a)(12)	Returning an active status to a business entity	1997	\$25	\$50	68.00%	\$45	\$20		-			
61	26	11 V.S.A. § 3310(a)(13)	Registered Agent Change	2013	\$25	\$18	23.45%	\$35	\$10		-			
62	26	11 V.S.A. § 3310(a)(14)	Produces the Certificate of Good Standing	1997	\$25	\$25	68.00%	\$45	\$20		-			
63	26	11 V.S.A. § 3310(b)(1)	Forwarding documents by certified mail	2013	\$25	\$20	23.45%	\$35	\$10		-			
Limited Partnership														
64	27	11 V.S.A. § 3420(a)(1)	Formation of a limited partnership	2013	\$125	\$148	23.45%	\$155	\$30	27	3,375	4,185	810	
65	27	11 V.S.A. § 3420(a)(2)	Formation of Foreign Limited Partnership	2013	\$125	\$160	23.45%	\$155	\$30	26	3,250	4,030	780	Fee adjustment requested keeps our fee well below the median and allows us to continue periodic fee adjustments in smaller \$ amounts
66	27	11 V.S.A. § 3420(a)(3)	An amendment can update the business address, principal information, description, business name, fiscal yr end month, the business type i.e. LLC to PLLC and add other provisions. The only thing that cannot be amended is the registered agent.	1997	\$25	\$55	68.00%	\$35	\$10		-			
				1997								-		
67	27	11 V.S.A. § 3420(a)(4)	Ends the registration	2003	\$0	\$48	51.85%	\$25	\$25	20	-	500	500	
68	27	11 V.S.A. § 3420(a)(5)	Same as Articles of Merger	2013	\$50	\$60	23.45%	\$65	\$15		-			
69	27	11 V.S.A. § 3420(a)(7)	Produces the Certificate of Good Standing	2013	\$25	\$25	23.45%	\$35	\$10		-			
70	27	none (see justification)	The ability to hold a name in Vermont but the business cannot do business in Vermont	never	\$20	\$30	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
71	27	none (see justification)	Renews the name reservation. May be done up to three times	never	\$20	\$20	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
72	27	none (see justification)	Transfers reservation to another party	never	\$20	\$50	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
73	27	none (see justification)	Restatement of formation document	never	\$20	\$60	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
74	27	11 V.S.A. § 3420(b)(1)	Forwarding documents by certified mail	1997	\$25	\$35	68.00%	\$45	\$20		-			
75	27	11 V.S.A. § 3420(b)(6)	Registered Agent Change	2013	\$25	\$20	23.45%	\$35	\$10		-			
Nonprofit														
76	28	11B V.S.A. § 1.22(1)	Formation of a corporation	2013	\$125	\$38	23.45%	\$155	\$30	476	59,500	73,780	14,280	
77	28	11B V.S.A. § 1.22(2)	Hold a name for up to 90 days times three renewals.	1995	\$20	\$0	74.58%	\$35	\$15		-			
78	28	11B V.S.A. § 1.22(3)	Transfers reservation to another party	2003	\$20	\$20	51.85%	\$35	\$15		-			
79	28	11B V.S.A. § 1.22(4)	The ability to hold a name in Vermont but the business cannot do business in Vermont	1995	\$25	\$60	74.58%	\$45	\$20		-			
80	28	11B V.S.A. § 1.22(5)	Renews a registered name	1995	\$25	\$55	74.58%	\$45	\$20		-			

81	28	11B V.S.A. § 1.22(6)	Replaces original Articles of Incorporation and combines said articles and all prior amendments into one document.	1995	\$25	\$20	74.58%	\$45	\$20	-	-			
82	28	11B V.S.A. § 1.22(7)	This allows an agent to resign the role. Particularly important for an agent that was selected but did not agree to act as an agent or if they no longer wish to be the agent.	1995	\$0	\$20	74.58%	\$0			-			unjust to ask someone to pay to resign when they should never have been named as the agent in the first place.
83	28	11B V.S.A. § 1.22(8)	An amendment can update the business address, principal information, description, business name, fiscal yr end month, the business type i.e. LLC to PLLC and add other provisions. The only thing that cannot be amended is the registered agent.	1997	\$25	\$15	68.00%	\$45	\$20		-			
84	28	11B V.S.A. § 1.22(9)	Registered Agent Change	2013	\$25	\$20	23.45%	\$35	\$10		-			
85	28	11B V.S.A. § 1.22(10)	Combines two or more entities	1995	\$50	\$25	74.58%	\$90	\$40		-			
86	28	11B V.S.A. § 1.22(11)	Dissolves a domestic corporation	1995	\$0	\$9	74.58%	\$0		79	-	-	-	
87	28	11B V.S.A. § 1.22(12)	Reverses a corporate dissolution	1995	\$5	\$20	74.58%	\$10	\$5		-			
88	28	11B V.S.A. § 1.22(13)	Returning an active status to a nonprofit corporation	1995	\$25	\$30	74.58%	\$45	\$20		-			
89	28	11B V.S.A. § 1.22(14)	Initial Foreign registration	1995	\$100	\$100	74.58%	\$175	\$75	92	9,200	16,100	6,900	
90	28	11B V.S.A. § 1.22(15)	Amendment of foreign registrations	1995	\$25	\$25	74.58%	\$45	\$20		-			
91	28	11B V.S.A. § 1.22(16)	Ends a foreign registration of a nonprofit corporation	1995	\$5	\$15	74.58%	\$10	\$5	24	120	240	120	
92	28	11B V.S.A. § 1.22(18)	Corrects an error on a previously filed document. Effective of the original date of the filing.	1995	\$15	\$10	74.58%	\$30	\$15		-			
93	28	11B V.S.A. § 1.22(19)	Produces the Certificate of Good Standing	2013	\$25	\$12	23.45%	\$35	\$10		-			
94	28	11B V.S.A. § 1.22(17)	Filed biennially to maintain the active status of the corporation	1997	\$20	\$25	68.00%	\$35	\$15	3,474	69,480	121,590	52,110	
95	28	12 V.S.A. § 852	Forwarding court documents by certified mail	1967	\$5	\$40	580.19%	\$35	\$30		-			
Trademark														
97	30	9 V.S.A. § 2525	Transfers claim of ownership of a trademark to another party	2003	\$20	\$30	51.85%	\$35	\$15	1	20	35	15	
98	30	9 V.S.A. § 2523	Registers a claim of ownership of a trademark	2003	\$20	\$55	51.85%	\$35	\$15	69	1,380	2,415	1,035	
99	30	9 V.S.A. § 2523	Renews a claim of ownership of a trademark	2003	\$20	\$55	51.85%	\$35	\$15	2	40	70	30	
UCC														
100	32	9A V.S.A. § 9-525(a)	The fee for the filing of Financing Statements (Form UCC1), Financing Statement Amendments (Form UCC3), or Information Statements (Form UCC5)	2013	\$35	\$30	23.45%	\$45	\$10	18,370	642,950	826,650	183,700	
101	32	9A V.S.A. § 9-525(b)	added fee to certain initial financing statements	1999	\$6	\$8	64.28%	\$10	\$4		-			This is a new requested fee - proposed new statutory language in column B of this row. Current system does not track these specific filing numbers
102	32		new requested additional fee for filings of three or more pages due to increased administrative costs of filing and storage of additional pages.								-	-		This is a new requested fee - proposed new statutory language in column B of this row. Current system does not track these specific filing numbers.
103	32	none	new requested additional fee for filings of three or more pages due to increased administrative costs of filing and storage of additional pages.	never	\$0	\$32	0.00%	\$25	\$25		-	-		Not requested by Corps Staff. If added, please choose one or the other - not both.
104	32	none	new requested additional fee for mortgage filings due to increased storage costs (30 years vs 6 years for other financing statements).	never	\$0	\$68	0.00%	\$25	\$25		-	-		This is a new requested fee - proposed new statutory language in column B of this row. Current system does not track these specific filing numbers
105	32	none	new requested additional fee for mortgage filings due to increased storage costs (30 years vs 6 years for other financing statements).	never	\$0	\$96	0.00%	\$25	\$25		-	-		This is a new requested fee - proposed new statutory language in column B of this row. Current system does not track these specific filing numbers
106	32	none	new requested additional fee for mortgage filings due to increased storage costs (30 years vs 6 years for other financing statements).	never	\$0	\$78	0.00%	\$25	\$25		-	-		This is a new requested fee - proposed new statutory language in column B of this row. Current system does not track these specific filing numbers

107	32	9A V.S.A. § 9-525(c)	UCC debtor searches and/or copy requests - certified or not. (Form UCC11)	2013	\$25	\$32	23.45%	\$35	\$10	266	6,650	9,310	2,660	Larger increase to bring fee in line with similar fees in other business entities
108	32	9A V.S.A. § 9-525(c)	Certifications for Requests for Information (Debtor Searches and Copies)	1999	\$0	\$25	64.28%	\$25	\$25		-			New additional requested fee for additional administrative costs for certifications. Will require amending the language of 9A V.S.A. § 9—525(c) - rather than just a fee amount change, perhaps: "The fee for responding to a request for information from the filing office is \$25.00. The fee for issuing a certificate in response to a
Totals											5,551,275	7,391,400	1,765,805	