



Climate Pollution Reduction Grant: House Transportation

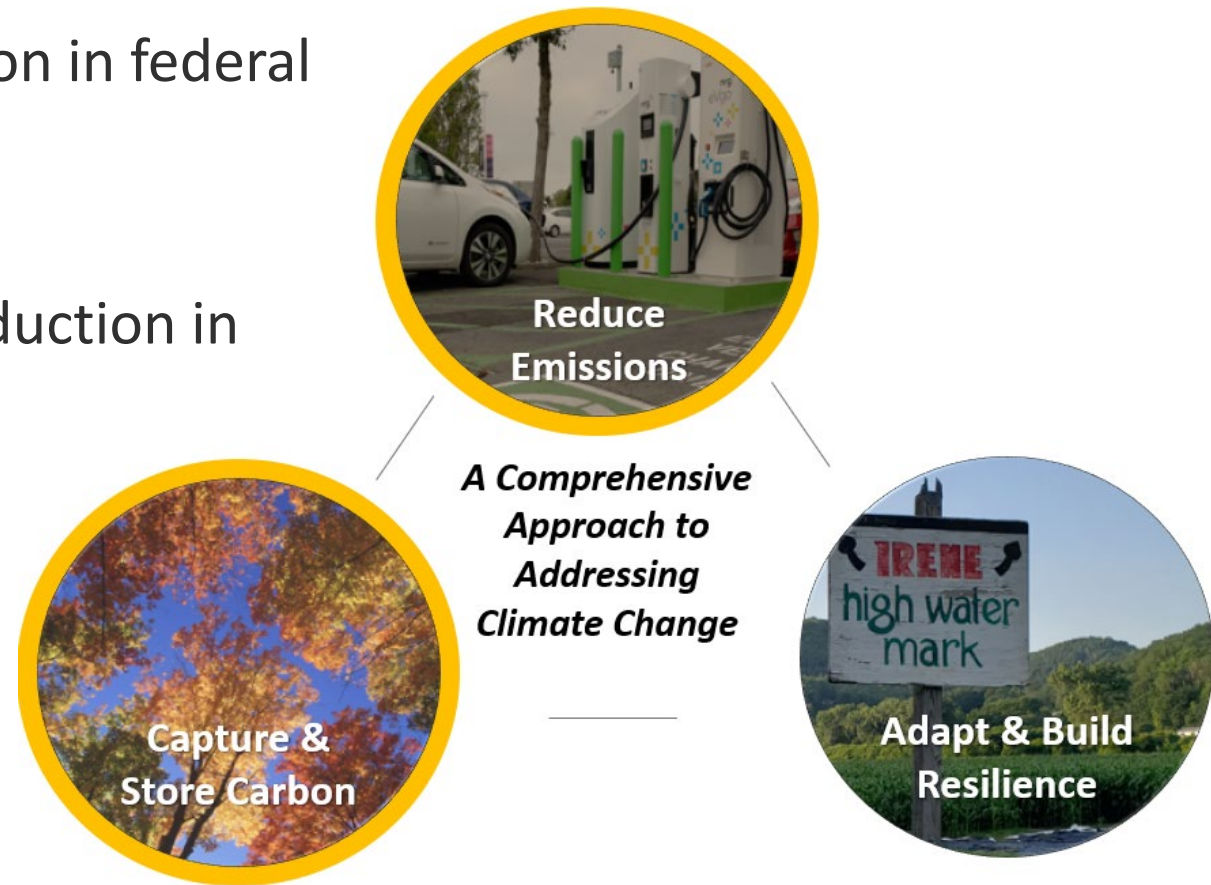
Jane Lazorchak, Climate Action Office Manager

Outline

- Overview of Climate Pollution Reduction Grant
- Alignment with State Climate Planning
- Priority Climate Action Plan
 - Specific Transportation Measures
- Implementation Grant

What is the Climate Pollution Reduction Grant?

- One-time, competitive process for \$4.6 billion in federal Inflation Reduction Act funds
 - Vermont likely to apply for ~\$90 million
- Eligible actions must show a measurable reduction in climate pollution
- Actions solely focused on adaptation and resilience (preparing for the harmful effects of climate change) are not eligible
- Many actions have co-benefits



Climate Planning in Vermont

**Vermont
Climate Council**
November 2020

**Climate Action
Office**
July 2023

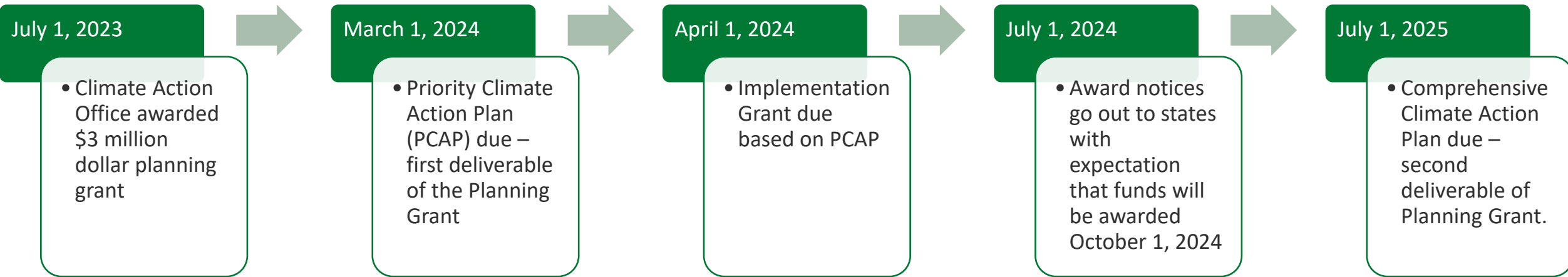
Implementation of CAP Ongoing

**Global Warming
Solutions Act**
September 2020

**Initial Climate Action
Plan (CAP) Adopted**
December 2021

Next CAP Due
*July 1, 2025 and every
four years after*

Climate Pollution Reduction Grant



INITIAL VERMONT CLIMATE ACTION PLAN

Vermont Climate Council
DECEMBER 2021

What is the Climate Action Plan?

- Aims to cut climate pollution 40% below 1990 levels by 2030
- Addresses resilience and adaptation
- Prioritizes those most affected
- Contains more than 230 actions
- Informs decision-making
- Framework for measuring progress
- Ongoing community engagement

INITIAL VERMONT CLIMATE ACTION PLAN

Vermont Climate Council
DECEMBER 2021

How are we doing?

- Plan largely being implemented across state government
- Opportunity to review progress
- There are additional programs that complement the Plan
- Climate Action Office coordinates across government to align priorities with funding opportunities



How should we prioritize actions for this funding?

1. Is there a lack of funding for this action?
2. Will this benefit Vermonters in an equitable way?
3. Does the action align with Vermont's Climate Action Plan?
4. Does the action help to reduce emissions that cause climate change?



Where is funding currently going?

- Incentives for electric passenger cars
- Some weatherization and switching from fossil fuels to electricity
- Municipal building assessments and improvements
- Electric vehicle charging
- Public and school transit
- Wetland restoration
- Agricultural practices

Where can this funding make a significant difference and fill gaps?



**Natural &
Working Lands**



Transportation



**Buildings &
Heating**



Solid Waste

Transportation



- Up-front incentives that immediately reduce the cost of new and used electric vehicles
- Technical support and training
- Land use planning to reduce travel
- Idle-reduction technology
- EV charging for renters/multi-unit dwellers



Implementation Grant

- Roughly \$100 million dollars but details being considered now
- Extremely competitive opportunity
- If successful, transportation share will be roughly 50% of total application
- ANR will serve as fiscal agent but these funds to support transportation measures will also go to VTrans, ACCD, and and other partners

What's Next from the Climate Action Office

Climate Pollution Reduction Grant

Winter 2023/24 Continued community engagement

February 2024 Draft available for public review

March 1, 2024 Plan due (preliminary requirement for funding)

April 1, 2024 Application for funding due

July 1, 2024 Funding decisions announced! Funds would be available to Vermont in Fall 2024, for a five-year period.



Continuing the Climate Conversation...

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Calendar: <https://climatechange.vermont.gov/getinvolved/calendar/month>