



House Education Committee – VSCS FY25 Budget Request

Beth Mauch, Chancellor | Sharron Scott, Chief Financial & Operating Officer

FY25 Budget Request

Vermont State Colleges Core Budget

| Act 78 Section No. | Program | FY24 as Enacted (Act 78) | Governor's Recommend | FY25 Request | Difference |
|-----------------------|---------------------------------------|-----------------------------|---------------------------|---|------------|
| B.602 | Vermont State Colleges | 30,500,000 | 49,400,000 3% increase | 52,800,000 10% increase | 3,400,000 |
| B.602.2 | Transformation Funding | 17,500,000 | n/a | Combine with B.602 | n/a |
| B.603 | Allied Health General Fund | 748,000 | 288,000 | 288,000 Decrease for GC match | n/a |
| B.603 | Allied Health Global Commitment | 409,000 | 1,500,000 | 1,500,000 Increase to Global Commitment | n/a |

Vermont State Colleges One-Time Requests

| Act 78 Section No. | Program | FY24 as Enacted (Act 78) | Governor's Recommend | FY25 Request | Difference |
|--------------------|-------------------------------|--------------------------|----------------------|---|------------|
| B.1100(b)(1) | Bridge Funding | 9,000,000 | 5,000,000 | 10,000,000 Consistent with prior discussion | 5,000,000 |
| B.1100(b)(2) | CCV Vermont Tuition Advantage | 4,000,000 | 1,000,000 | 5,000,000 Increase funding to serve Vermonter demand | 4,000,000 |

Vermont State Colleges Prior Year Requests

| Act 78 Section No. | Program | FY24 as Enacted (Act 78) | Governor's Recommend | FY25 Request | Difference |
|--------------------|-----------------------------------|--------------------------|----------------------|--------------|------------|
| B.1101(c)(1) | Restorative Justice | 500,000 | n/a | None | n/a |
| B.1101(c)(2) | 3-D Technology | 1,500,000 | n/a | None | n/a |
| B.1101(c)(3) | Critical Occupations Scholarships | 3,800,000 | n/a | None | n/a |

Vermont State Colleges Request

| | FY2024 As Passed | FY2025 Request | Governor's Recommend | Difference |
|--|---------------------|-------------------|-------------------------|-----------------|
| Ongoing General Fund Appropriation | | | | |
| B.602: Vermont State Colleges | 30.500 | 52.800 | 49.440 | (3.360) |
| B.602.2: Transformation Funding | 17.500 | - | - | - |
| B.603: Allied Health - General Fund | 0.748 | 0.288 | 0.288 | - |
| B.603: Allied Health - Global Commitment | 0.409 | 1.500 | 1.500 | - |
| Total Ongoing Appropriations & Grants | 48.748 | 54.588 | 51.228 | (3.360) |
| One-Time Sources | | | | |
| B.1100(b)(1): Bridge Funding | 9.000 | 10.000 | 5.000 | (5.000) |
| B.1100(b)(2): CCV Vermont Tuition Advantage | 4.000 | 5.000 | 1.000 | (4.000) |
| B.1101(c)(1): Restorative Justice Program | 0.500 | - | - | - |
| B.1101(c)(2): 3-D Technology Program | 1.500 | - | - | - |
| B.1101(c)(3): Critical Occupations Scholarships | 3.800 | - | - | - |
| Total One-Time Sources | 18.800 | 15.000 | 6.000 | (9.000) |
| Total Funding Sources | 67.548 | 69.588 | 57.228 | (12.360) |



Thank you!

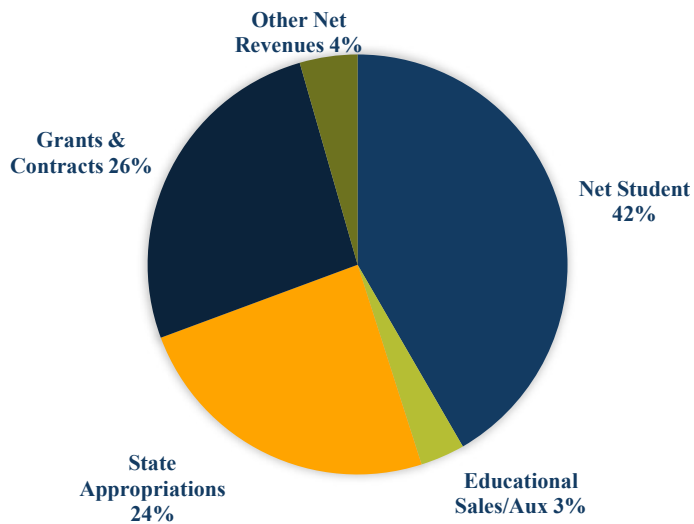
Appendices

Investment in the Vermont State Colleges

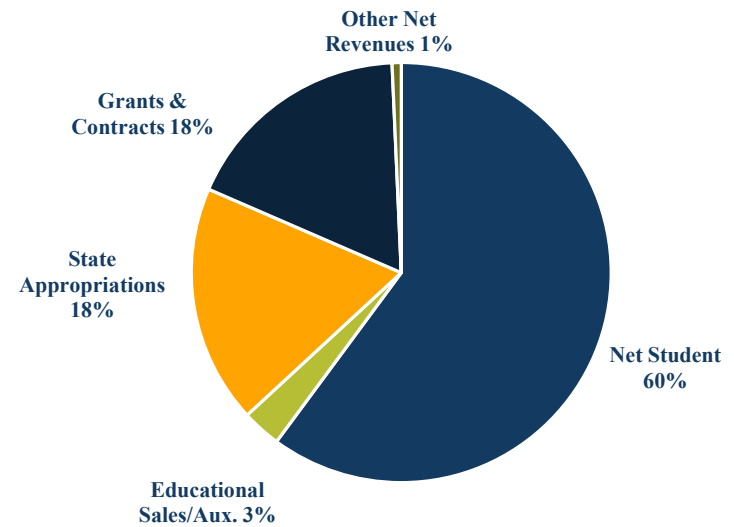
| Investment Schedule | ACTUAL | | | ESTIMATED | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|
| | FY2022 | FY2023 | FY2024 | FY2025E | FY2026E | FY2027E |
| B.602: General Fund Appropriation | 30.5 | 30.5 | 30.5 | 52.8 | 54.4 | 56.0 |
| Additional Investments in VSC | | | | | | |
| B.602.2: Transformation (cumulative) | 5.0 | 15.0 | 17.5 | - | - | - |
| B.603: Allied Health General Fund | 0.7 | 0.7 | 0.7 | 0.3 | 0.3 | 0.3 |
| B.603: Allied Health Global Commitment | 0.4 | 0.4 | 0.4 | 1.5 | 1.5 | 1.5 |
| B.1100(b)(1): Bridge Funding (annual) | 21.0 | 14.9 | 9.0 | 10.0 | 5.0 | - |
| Total General Fund / ARPA | 27.2 | 31.1 | 27.7 | 11.8 | 6.8 | 1.8 |
| VSC General Fund | 57.7 | 61.6 | 58.2 | 64.6 | 61.2 | 57.8 |
| Structural Deficit Reduction (declining) | 25.0 | 20.0 | 15.0 | 10.0 | 5.0 | - |

Vermont State Colleges Revenue Sources

REVENUES FY2023



REVENUES FY2019



Excluding bridge funding received via ARPA grant. State appropriation is 26% and Student Revenues are 45%

Why a 10% Increase in General Fund Appropriation?

Select Committee Recommendation in 2020 was \$48 million

In 2020:

- 3-Year Average annual CPI 2017-2020 was 1.7%
- Expected cumulative CPI growth was 5.2% for the next 3 years
- Baseline established with this assumption

By 2023:

- 3-Year Average annual CPI since was 4.9%
- Actual CPI growth is 14.6%
- Difference between expected and actual is 9.6%