

Summary of Vermont Housing & Conservation Board's 2023 Annual Report

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Vermont Housing & Conservation Board: Established in 1987, VHCB administers the Vermont Housing and Conservation Trust Fund with the goal of “creating affordable housing for Vermonters, and conserving and protecting Vermont’s agricultural land, forestland, historic properties, important natural areas, and recreational lands.”¹

Overall FY 2023 Statistics:

- Resources: \$ 113,803,329
 - 29% federal grants
 - 33% supplemental state funds
 - 19% state property transfer tax²
 - 19% other sources
- Expenditures: \$ 64,246,276
 - 86% grants and loans
 - 14% program and operations costs

Programs and projects:

FY 2023/2024 Housing Investments:

- \$153,211,053 invested in state & federal funds to leverage \$253,846,935 in private & philanthropic funds.
- Produced 1,338 units of new housing & provided stewardship for 173 existing units.
- Investments to address homelessness:
 - More than a 1,000 households have been housed since 2020 with the help of VHCB
 - \$22 million committed since 2020 to fund 496 shelter beds, ~1/2 were new construction.
- Example: The Welcome Center, Berlin
 - Opened in 2022 with the assistance of a \$5 million grant from VHCB
 - One of three shelters in central Vermont operated by the nonprofit Good Samaritan Haven
 - It has 32 beds, a case manager, a kitchen, laundry services, etc.

FY 2023/2024 Conservation Investments:

- \$28,758,611 invested in state and federal funds

¹ 10 V.S.A. § 302, <https://legislature.vermont.gov/statutes/section/10/015/00302>

- Conserved 7,878 acres
 - 25 farms: 4,426 acres
 - 24 conservation projects: 3,451
 - 4 historic preservation projects
- Example: Berlin Pond
 - Vermont's last undisturbed body of water and Montpelier's sole source of drinking water.
 - VHCB worked with local residents to incorporate surrounding plots into the Vermont Land Trust.

FY 2023 Americorp Program:

- 28 members served a total of 36,892 hours
- 90 miles of trails were created and/or maintained
- 885 low-income folks experiencing homelessness received housing placement services
- Members recruited 1,167 volunteers
- Example: flood response
 - 2 Vermont Americorp helped local nonprofits respond to the flooding. They helped coordinate volunteer efforts and process crucial data. Both signed up for a second year with VHCB Americorps