

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Commerce and Economic Development to which was
3 referred House Bill No. 659 entitled “An act relating to captive insurance”
4 respectfully reports that it has considered the same and recommends that the
5 bill be amended as follows:

6 First: In Sec. 2, 8 V.S.A. § 6034h, in the section heading, by striking out
7 the word “GIFT” and inserting in lieu thereof the word “CELL”

8 Second: In Sec. 19, effective date, by striking out “July 1, 2024” and
9 inserting in lieu thereof “passage”

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(Committee vote: _____)

Representative _____
FOR THE COMMITTEE