

FY 2025 General Fund Base Budget Box - DRAFT

2/22/2024 10:25

Revenue	Gov Rec	Leg Starting Place	Delta	JFO Notes
a January 2023 Revenue Forecast	2,113.50	2,113.50	-	
b Direct Apps - Base	98.24	98.24	-	
c Reversions	0.81	0.81	-	
d PTT Redirect	8.16	8.16	-	
e Total Base Revenue	2,220.72	2,220.72	-	
f from Cannabis Fund Revenue	10.00	10.00	-	Creates a likely on-going issues in Cannabis Fund
g FY 2024 Bottom Line	59.40	45.30	(14.10)	Assumes the Senate Position
h Total Sources Before Changes	2,290.12	2,276.02	(14.10)	
i Revenue Changes				
j Downtown & Village Center Tax Credit	(2.00)	(2.00)	-	
k PTT exemption	(0.40)	(0.40)	-	
l Subtotal Revenue Changes	(2.40)	(2.40)	-	
m Total Sources	2,287.72	2,273.62	(14.10)	
Current Services Transfers				
1 to Capital Infrastructure (Cash) Fund	(10.69)	(10.69)	-	Need to decide what this number is
2 to Tax Computer Modernization	(1.80)	(1.80)	-	
3 to Stabilization Reserve	(14.80)	(14.80)	-	Will need to change depending on the final BAA appropriations
4 to 27/53	(5.48)	(5.48)	-	
5 Subtotal base Transfers	(32.77)	(32.77)	-	
Base Appropriations				
9 As Passed FY 2024 Base	2,099.09	2,099.09	-	increases in salaries, ISFs, benefits, GC Match, etc.
6 Pay Act - 2022 Act 185	21.61	21.61	-	
7 Pay Act - new CBA	10.08	10.08	-	Will need to cross check when CBA is done
8 Child Care - 2023 Act 76	50.00	50.00	-	
9 Pension & Retiree Benefit Changes	11.41	11.41	-	increases in contributions
10 Subtotal Base Appropriations	2,192.19	2,192.19	-	
GF Starting Place Before Policy Initiatives	62.76	48.66	(14.10)	

		Leg Starting			
		Gov Rec	Place	Delta	JFO Notes
GF Starting Place Before Policy Initiatives		62.76	48.66	(14.10)	
11	VSERS Pension plus funded with Carryforward	(9.00)	(9.00)	-	
12	CCFAP Caseload Savings	(9.00)	(9.00)	-	
13	3% increase in Higher Ed	3.82	3.82	-	
14	Judiciary - 2 superior court Judges	0.54	0.54	-	
15	DPS - Mental Health Crisis Specialists	0.80	0.80	-	
16	DPS - 8 New Mental Health Specialists & Regional Emergency mgmt. coord.	0.99	0.99	-	
17	MIL - Recruiting Incentives	0.02	0.02	-	
18	VT Guard Operating Expenses	0.01	0.01	-	
19	DVHA - Alice Peck Day	0.92	0.92	-	
20	DVHA - Residential Treatment	1.50	1.50	-	
21	DCF - Permanent Supportive Housing	0.32	0.32	-	
22	DAIL - Skilled Nursing Facilities Rate Stabilization	4.17	4.17	-	
23	VSAC - Skilled Nursing Forgivable Loan Increase	0.12	0.12	-	
24	DCF - 180 Shelter Beds	7.20	7.20	-	
25	DCF - Summer EBT	0.27	0.27	-	
26	AOE - Civil Rights Contract	0.07	0.07	-	
27	AOE - CTE Coordinator Position	0.10	0.10	-	
28	DFW - Animal cruelty	0.30	0.30	-	
29 Subtotal Base Policy Changes		3.15	3.15	-	
One-time Uses					
30	DPS - Matching funds for FEMA	12.50	12.50	-	Hazard Mitigation
31	Military - USS Vermont Support Group	0.01	0.01	-	
32	PSD - Renewable Energy Standard Reform	0.35	0.35	-	
33	DMH - Start-up Costs Psychiatric Youth Inpatient Facility	1.00	1.00	-	
34	AHSCO - Medicaid Global Payment program	3.91	3.91	-	
35	DCF - GA Emergency Housing	16.50	16.50	-	Based on Gov's Proposed Policy Change
36	DCF - Extend 10 limited service positions	1.03	1.03	-	
37	VSC - Deficit Reduction & Bridge Funding	5.00	5.00	-	Not fully funded
38	VSC - CCV Tuition Advantage Program	1.00	1.00	-	
39	DEC - Match for WRDA Winooski Study	0.50	0.50	-	
40	DEC - Continue Health Homes Initiative	4.00	4.00	-	
41	DED - Capital Investment Loan Pilot Program (H.708)	0.35	0.35	-	
42	DED - Continue International Business Office	0.15	0.15	-	
43	DHCD - Manufactured Home Improvement Program	2.00	2.00	-	
44	DHCD - Vermont Housing Improvement Program	6.00	6.00	-	
44 Subtotal Onetime Uses		54.31	54.31	-	
Funds Remaining before Transfers		5.30	(8.80)	(14.10)	
45	to Unsafe Dam Revolving Loan Fund	(1.00)	(1.00)	-	
46	to Military Fund for Waterbury Armory	(0.89)	(0.89)	-	
47	to Fire Prevention/ Building Insp. Fund	(1.40)	(1.40)	-	
48	to E-911 fund	(1.30)	(1.30)	-	
49	to Act 250 Fund	(0.60)	(0.60)	-	
50	to Criminal Record Check Fund	(0.11)	(0.11)	-	
51 Subtotal Transfers		(5.30)	(5.30)	-	
Balance		(0.00)	(14.10)	(14.10)	
Legislative Changes					
Revenue Changes					
	Taxes				
	Fees				
	F&M funding for T&R Commission				
Subtotal Revenue Changes			-	-	
Base Appropriation changes					
	Truth and Reconciliation Commission			-	
Subtotal Base Changes			-	-	
One-time Appropriation Changes					
	Secretary of State - H.850 (FY 2024 Money)		0.50	0.50	
Subtotal Base Changes			0.50	0.50	
Balance			(14.60)	(14.60)	