

1 H.883

2 Representatives Casey of Montpelier, Williams of Barre City, McCann of
3 Montpelier, and Anthony of Barre City move that the bill be amended by
4 adding a new section to be Sec. E.801 to read as follows:

5 Sec. E.801 10 V.S.A. chapter 20A is added to read:

6 CHAPTER 20A. FLOOD RECOVERY ASSISTANCE PROGRAM

7 § 461. FLOOD RECOVERY ASSISTANCE PROGRAM

8 (a) The Agency of Commerce and Community Development shall establish
9 the Flood Recovery Assistance Program (FRAP) to provide financial
10 assistance in the form of grants to nonprofit and for-profit businesses in the
11 State that suffered losses due to the 2023 floods. Grants under the program
12 shall be available for all of the following when related to losses due to the 2023
13 flooding:

14 (1) physical or structural damages from flooding;

15 (2) lost revenue of businesses;

16 (3) lost wages of employees of businesses;

17 (4) lost inventory and new supplies;

18 (5) damaged equipment; and

19 (6) other administrative or operating expenses.

20 (b) The Agency shall develop criteria for grant awards under this section,
21 including priority eligibility for businesses owned by Persons of Color,

1 Indigenous Peoples, and new Americans. U.S. citizenship shall not be a
2 requirement for eligibility under the program.

3 (c) The duty to implement this chapter is contingent upon the Agency's
4 receipt of funds.