

Cannabis Control Board FY25 Budget

House Committee on Appropriations
February 1, 2023

Cannabis Control Board

The three-member Cannabis Control Board (CCB) was established through Act 164 of 2020 for the purpose of safely, equitably implementing and administering the laws and rules regulating adult-use cannabis (marijuana) in Vermont. It is responsible for establishing, administering, and regulating a cannabis regulatory system for commercial cannabis propagators, cultivators, wholesalers, product manufacturers, retailers and testing laboratories.



James Pepper (Chair)



Kyle Harris



Julie Hulburd

Adult-Use Cannabis Program Licensing Overview (Social Equity Licenses)

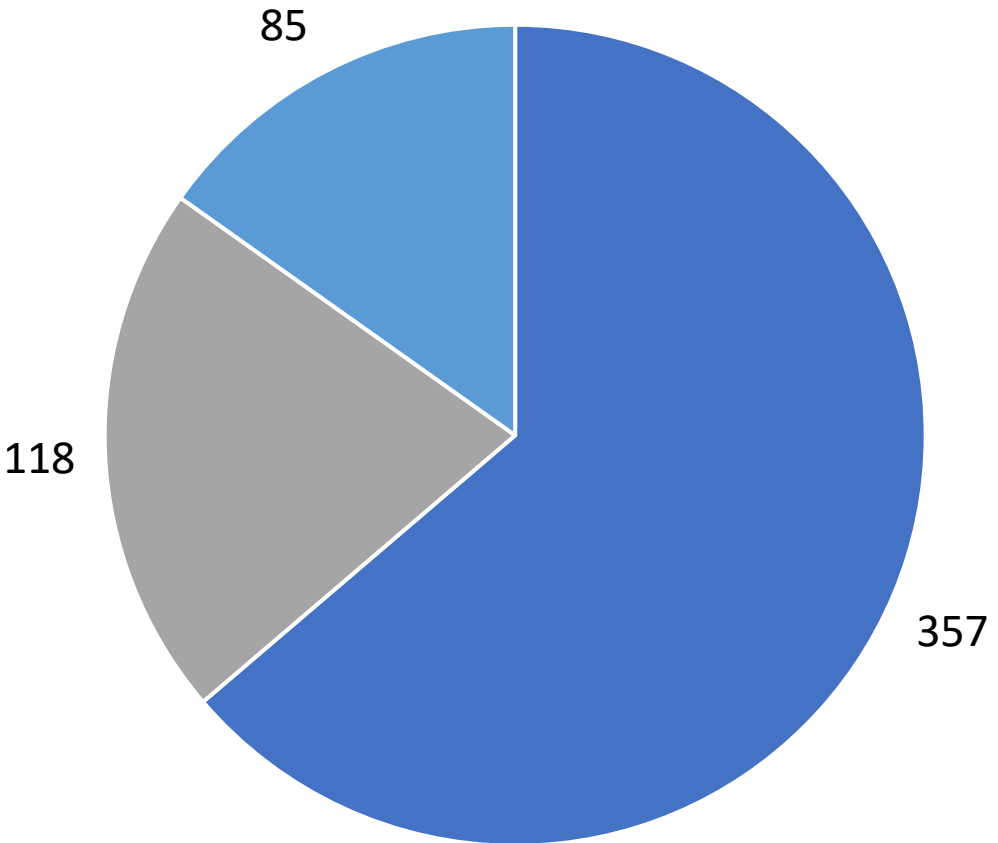
Total Issued Employee ID Cards: 863

Total Issued Licenses: 560 (85)

Outdoor & Mixed Cultivation	Indoor Cultivation	Manufacturing	Other
<p>Tier 1 Mixed: 97 (21) Tier 2 Mixed: 17 (2) Tier 3 Mixed: 7 (1) Tier 4 Mixed: 1 Tier 5 Mixed: 3 (2)</p> <p>Tier 1 Outdoor: 112 (6) Tier 2 Outdoor: 23 (3) Tier 3 Outdoor: 13 (4) Tier 4 Outdoor: 4 (1) Tier 5 Outdoor: 3</p>	<p>Tier 1 Indoor: 97 (17) Tier 2 Indoor: 14 (3) Tier 3 Indoor: 7 (4) Tier 4 Indoor: 0 Tier 5 Indoor: 1</p> <p>Total Cultivators: 399 (64)</p>	<p>Tier 1: 11 (2) Tier 2: 55 (7) Tier 3: 9 (1)</p> <p>Total: 75 (11)</p>	<p>Retail: 73 (11) Testing Labs: 2 Wholesale: 8 (1) Integrated: 3</p>

Adult-Use: Issued Licenses by Priority Status

Total Licenses Issued: 560



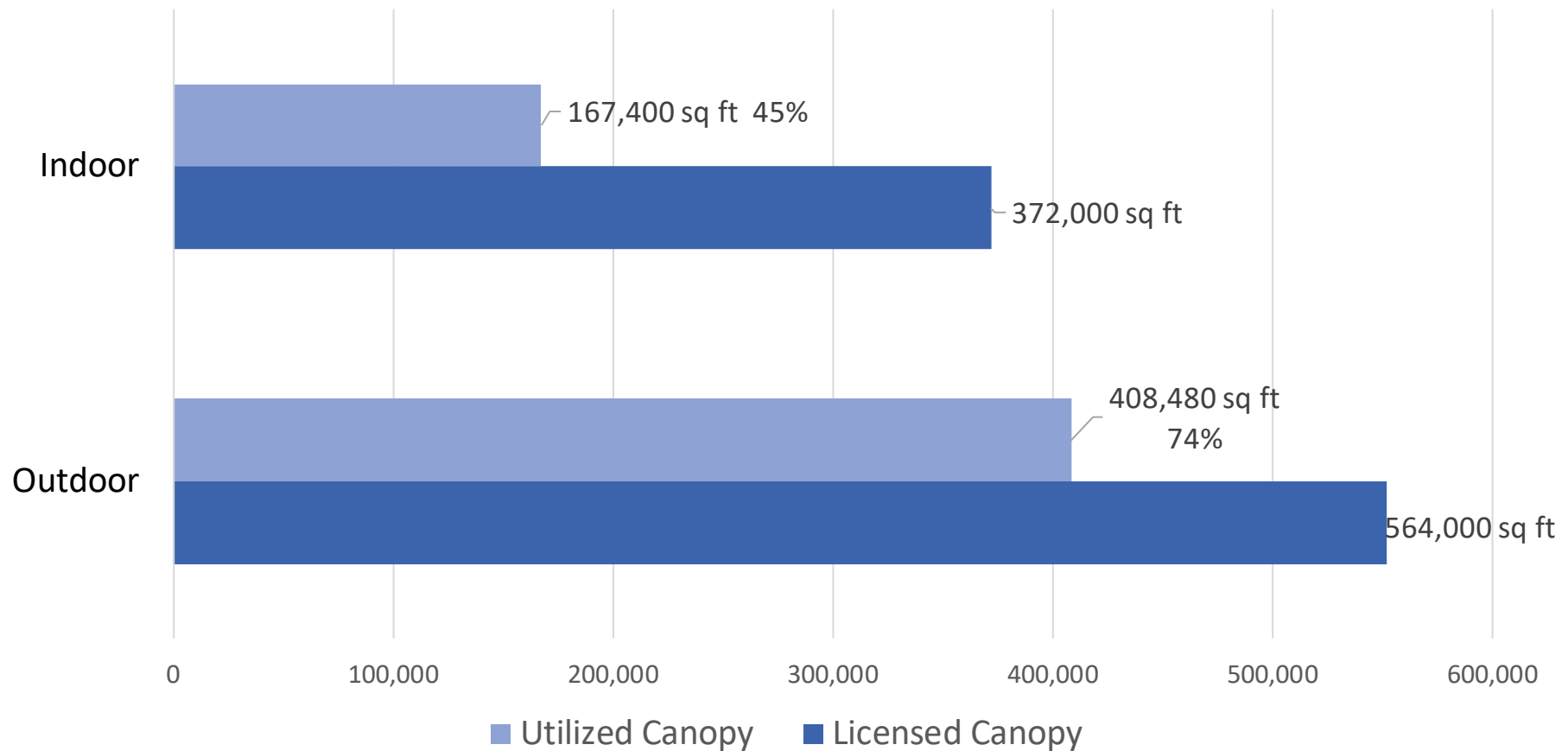
■ Standard ■ Economic Empowerment ■ Social Equity

Adult-Use: Application Processing Times

Priority Status	Average Days from Submission to Approval for Initial Application	Average Days from Submission to Approval for Renewal Application
Standard	88	66
Social Equity	66	59

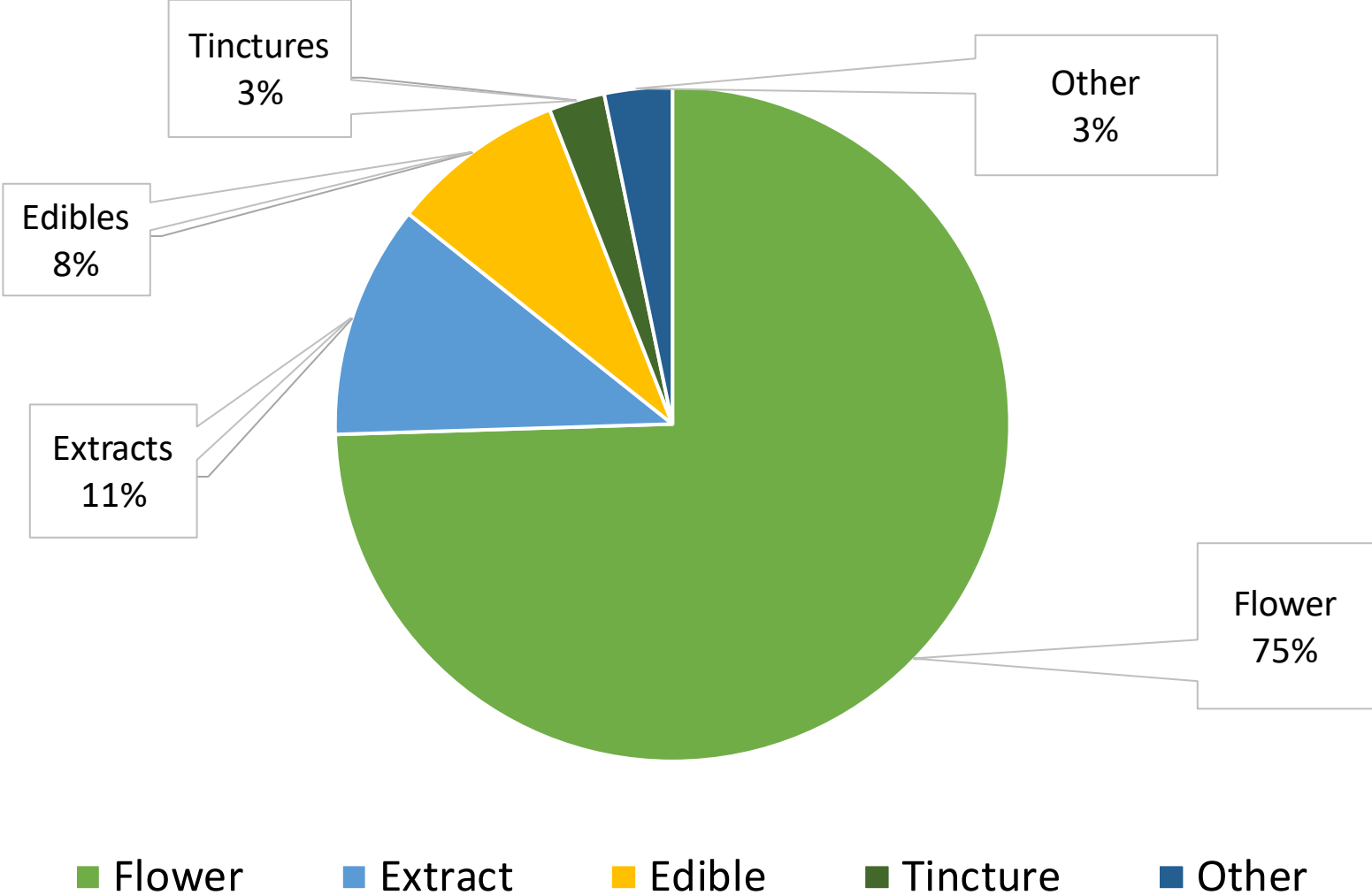
Adult-Use: Canopy Size

Licensed Canopy Square Footage
Capacity vs. Utilization

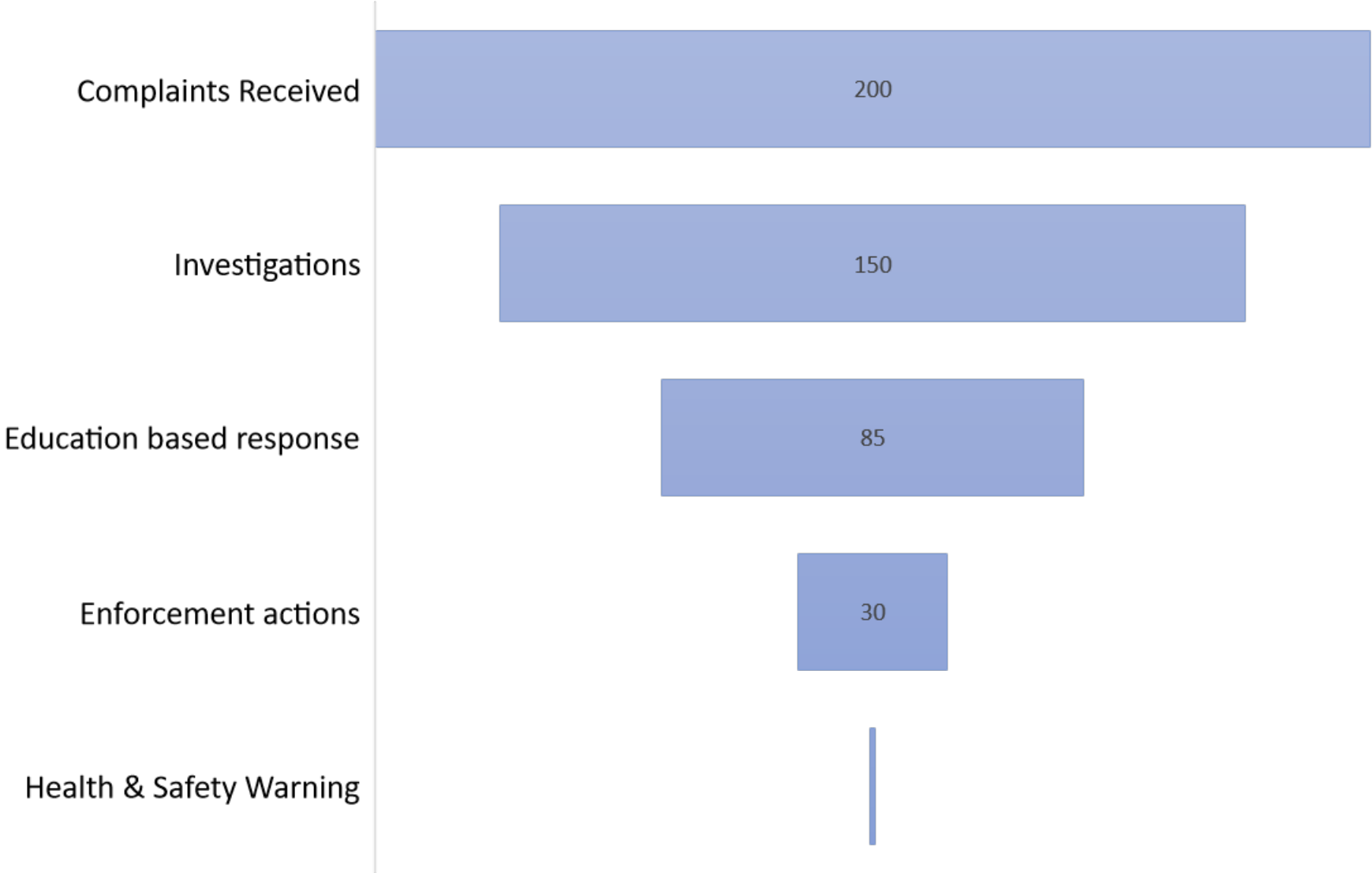


Adult-Use: Registered Products

Total Registered Products: 3,808



Adult-Use: Summary of Compliance Work



Funding and revenue

- Effective in FY24, 7 V.S.A. § 845 provides that the portion of the excise tax not allocated to prevention programming will first flow to the Cannabis Regulation Fund to cover the cost of administering the adult-use and medical cannabis programs. The remaining revenue is transferred to the General Fund at the end of the fiscal year.
- May 2022 – December 2023 fee revenue: \$3.75M (application, license, product registration fees and administrative penalties)
- October 2022 – October 2023
 - Taxable sales \$97.03M
 - Excise tax revenue: \$13.58M
 - Sales tax: \$5.82M