

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Appropriations to which was referred House Bill No.
3 480 entitled “An act relating to property valuation and reappraisals”
4 respectfully reports that it has considered the same and recommends that the
5 bill be amended as follows:

6 First: In Sec. 4, one-time appropriations; Department of Taxes, in
7 subsection (b), by striking out “2025” following “fiscal year” and inserting in
8 lieu thereof “2026”

9 Second: In Sec. 14, effective dates, by striking out subdivisions (2) and (3)
10 in their entireties and inserting in lieu thereof new subdivisions (2) and (3) to
11 read as follows:

12 (2) Sec. 3, 32 V.S.A. § 4041a(a), (repeal of per parcel fee) shall take
13 effect on January 1, 2026; and

14 (3) Secs. 5, 32 V.S.A. § 4041a, (repeal of municipal requirement to
15 conduct reappraisals), 6, 32 V.S.A. § 5413, (State appraisal, reappraisal, and
16 litigation assistance program), and 7, 32 V.S.A. § 5405(f), (per parcel fee) shall
17 take effect on July 1, 2026.

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3 (Committee vote: _____)

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Representative _____

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FOR THE COMMITTEE