

## H.289- As Passed by House

### Outline

26 April 2024

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Sec.	Citation	Summary
1	30 V.S.A. § 218d	Increases from 2% to 3% the rates that municipal utilities (munis) and electric cooperatives (co-ops) can increase without going to the PUC
2	30 V.S.A. § 8002	Makes changes to definitions of net metering and group metering so that in 2025, no new group net metering can be added unless it is adjacent to the property. 1 year delay for affordable housing developments. Also adds definitions of “load” and “load growth.”
3	30 V.S.A. §8004	Directs that the alternative compliance payment (ACPs) from Tiers 1, 2, 4, 5 go to the CEDF and be used for renewable energy projects in that utility’s district and for low-income customers.
4	30 V.S.A. § 8005	<p>Changes annual retail sales to annual load for all Tiers = all percentages under the Tiers are based on annual load, which is broader than retail sales</p> <p><u>Tier 1</u> For GF and the munis- 100% by 2035; for GMP and Coops 100% by 2030</p> <p><u>Tier 2-</u> changes def to include old dams; For GF and munis- 20% by 2035 GMP and Coops- 20% by 2032 GF can ask to use larger than 5M or Tier 4 credits</p> <p><u>Tier 3-</u> utilities can do more if they want</p> <p><u>New Tier 4-</u> new regional renewables 100% are exempt- but covered under Tier 5 GMP- 4% by 2027 - 20% by 2035 Others- 5% by 2030- 10% by 2035;</p> <p><u>New Tier 5-</u> load growth- for 100% part of load growth must come from new renewables- ramp rate For others after 2035, load growth shall be covered with new renewable; can ask to use existing if can’t get new WEC can use HQ power for load growth</p> <p>ACP for Tiers 4 &amp;5 is \$0.04 with inflation &amp; PUC can adjust based on other New England state ACPs New biomass must have 60% overall efficiency and 50% net lifecycle GHG reductions over natural gas Added overall intent that RES does not modify the need to comply with environmental laws</p>
5	30 V.S.A. § 8006a	Allows greenhouse gas reduction credits to be created for reductions in greenhouse gases by the utility with the single customer. Those credits can be then used for Tier 3.

6	30 V.S.A. § 8010	Allows utilities to sell net metering RECs; the 100% renewable utilities must back fill any net metering RECs they sell; Utilities may apply RECs from net metering 1.0 systems; strikes DPS net metering report requirements and moves them to the CEP
7	30 V.S.A. § 202b	Consolidates multiple existing reports from DPS into the Comprehensive Energy Plan
8	Report	DPS shall consult with stakeholders and provide recommendations on a replacement program for group net metering. Due Jan. 15, 2025
9	Repeal	Repeals 30 V.S.A. § 8005b- renewable energy program reports
10	Effective date	July 1, 2024