

Sec. D.100 ALLOCATIONS; PROPERTY TRANSFER TAX

(a) This act contains the following amounts allocated to special funds that receive revenue from the property transfer tax. These allocations shall not exceed available revenues.

(1) The sum of \$575,662 is allocated from the Current Use Administration Special Fund to the Department of Taxes for administration of the Use Tax Reimbursement Program. Notwithstanding 32 V.S.A. § 9610(c), amounts in excess of \$575,662 from the property transfer tax deposited into the Current Use Administration Special Fund shall be transferred into the General Fund.

(2) Notwithstanding 10 V.S.A. § 312, amounts in excess of \$22,106,740 from the property transfer tax and surcharge established by 32 V.S.A. § 9602a deposited into the Vermont Housing and Conservation Trust Fund shall be transferred into the General Fund.

(A) The dedication of \$2,500,000 in revenue from the property transfer tax pursuant to 32 V.S.A. § 9610(d) for the debt payments on the affordable housing bond (10 V.S.A. § 314) shall be offset by the reduction of \$1,500,000 in the appropriation to the Vermont Housing and Conservation Board and \$1,000,000 from the surcharge established by 32 V.S.A. § 9602a. The fiscal year 2025 appropriation of \$22,106,740 to the Vermont Housing Conservation Board reflects the \$1,500,000 reduction. The affordable housing bond and related property transfer tax and surcharge provisions are repealed after the life of the bond on July 1, 2039. Once the bond is retired, the \$1,500,000 reduction in the appropriation to the Vermont Housing Conservation Board shall be restored.

(3) Notwithstanding 24 V.S.A. § 4306(a), amounts in excess of \$7,772,373 from the property transfer tax deposited into the Municipal and Regional Planning Fund shall be transferred into the General Fund. The \$7,772,377 shall be allocated as follows:

(A) \$6,404,540 for disbursement to regional planning commissions in a manner consistent with 24 V.S.A. § 4306(b);

(B) \$931,773 for disbursement to municipalities in a manner consistent with 24 V.S.A. § 4306(b); and

(C) \$436,060 to the Agency of Digital Services for the Vermont Center for Geographic Information.

EXPLANATION:

Language to determine the allocation of the property transfer tax. The appropriations to the Dept. of Taxes, VHCB, and the Municipal and Regional Planning Fund represent 3% increases from prior year.

Sec. D.101 FUND TRANSFERS

(a) Notwithstanding any other provision of law, the following amounts are transferred from the funds indicated:

(1) From the General Fund to the:

- (A) General Obligation Bonds Debt Service Fund (#35100): \$73,212,880.00
- (B) Capital Infrastructure Subaccount in the Cash Fund for Capital and Essential Investments Fund (#21952): \$10,688,747.63
- (C) Tax Computer System Modernization Fund (#21909): \$1,800,000.00**
- (D) Fire Prevention/Building Inspection Special Fund (#21901): \$1,400,000.00
- (E) Enhanced 9-1-1 Board Fund (#21711): \$1,300,000.00
- (F) Unsafe Dam Revolving Loan Fund (#21960): \$1,000,000.00
- (G) Military – Sale of Burlington Armory & Other (#21661): \$890,000.00
- (H) Act 250 Permit Fund (#21260): \$600,000.00
- (I) Criminal History Records Check Fund (#21130): \$107,277.00

(2) From the Transportation Fund to the:

- (A) Vermont Recreational Trails Fund (#21455): \$370,000.00
- (B) Downtown Transportation and Related Capital Improvements Fund (#21575): \$523,966
- (C) General Obligation Bonds Debt Service Fund (#35100): \$316,745.00
- (D) Notwithstanding 19 V.S.A. § 13(c) the Transportation Fund transfer to the Central Garage fund in FY 25 shall be \$0.00.

(3) From the Education Fund to the:

- (A) Tax Computer System Modernization Fund (#21909): \$1,400,000.00**

(4) From the Clean Water Fund to the:

- (A) Agricultural Water Quality Special Fund (#21933): \$9,010,000.00
- (B) Lake in Crisis Response Program Special Fund (#21938): \$120,000.00

(5) From the Other Infrastructure, Essential Investments and Reserves Subaccount in the Cash for Capital and Essential Investments Fund to the:

- (A) Transportation Fund (#20105): \$25,000,000

(6) From the Tax-Local Option Process Fees Fund (#21591), notwithstanding 24 V.S.A. § 138(c)(1), to the:

- (A) Tax Computer System Modernization Fund (#21909): \$2,000,000.00**

(b) Notwithstanding any provisions of law to the contrary, in fiscal year 2025:

(1) The following amounts shall be transferred to the General Fund from the funds indicated:

- (A) Cannabis Regulation Fund (#21998): \$10,000,000
- (B) AHS Central Office Earned Federal Receipts (#22005): \$4,641,960.00

(C) Sports Wagering Enterprise Fund (#50250): \$7,000,000

(D) Liquor Control Fund (#50300): \$21,100,000

Sec. E.234 30 V.S.A. § 248c(d) is amended to read:

(d) Electric and natural gas facilities. This subsection sets fees for applications under section 248 of this title.

(1) There shall be a ~~registration~~ fee of \$100.00 for each electric generation facility less than or equal to 50 kW in plant capacity, or for a rooftop project, or for a hydroelectric project filing a net metering registration, or for an application filed under subsection 248(n) of this title, or for an energy storage facility less than or equal to 1 MW in nameplate capacity that is required to obtain a certificate of public good under Section 248 of this Title and is proposed to be located inside an existing building and that would not require any ground disturbance work or upgrades to the distribution system.

(2) There shall be a fee of \$25.00 for modifications for each electric generation facility less than or equal to 50 kW in plant capacity, or for a rooftop project, or for a hydroelectric project filing a net metering registration, or for an application filed under subsection 248(n) of this title, or for an energy storage facility less than or equal to 1 MW in nameplate capacity that is required to obtain a certificate of public good under Section 248 of this Title and is proposed to be located inside an existing building and that would not require any ground disturbance work or upgrades to the distribution system.

(3) There shall be a fee for electric generation facilities and energy storage facilities that do not qualify for the lower fees in subdivisions (1) and (2) of this subsection, calculated as follows:

(A) \$5.00 per kW; and

(B) \$100.00 for modifications.

(4) For applications that include both a proposed electric generation facility and a proposed energy storage facility, the fee shall be the larger of either the fee for the electric generation facility or the energy storage facility as set out in subdivisions (1) and (3) of this subsection.

(5) For applications that propose to add an energy storage facility to a location that already has a certificate of public good for an electric generation facility, the fee shall be that for a proposed new energy storage facility as set out in subdivisions (1) and (3) of this subsection.

(6) For applications that propose to add an electric generation facility to a location that already has a certificate of public good for an energy storage facility, the fee shall be that for a proposed new electric generation facility as set out in subdivisions (1) and (3) of this subsection.

EXPLANATION:

Reduces the application fees for energy storage facilities that are eligible for the simplified application process that is being developed by the Public Utility Commission and clarifies the fees that would apply to applications that propose both electric generation and energy storage

facilities, as well as to applications that propose to add one type of facility to a location that already has a certificate of public good for the other type of facility. These fee reductions and clarifications are necessary to better match the application fees to the anticipated workload of the Public Utility Commission in reviewing these applications.

Sec. E.306.1 HEALTH INFORMATION TECHNOLOGY FUND

2013 Acts and Resolves No. 73, Sec. 60(10), as amended by 2017 Acts and Resolves No. 73, Sec. 14, as amended by 2018 Acts and Resolves No. 187, Sec. 5, as amended by 2019 Acts and Resolves No. 71, Sec. 21, as amended by 2021 Acts and Resolves No. 73, Sec. 14, as amended by 2023 Acts and Resolves No. 78, Sec. E.306.1, is further amended to read:

(10) Secs. 48–51 (health claims tax) shall take effect on July 1, 2013 and Sec. 52 (Health IT-Fund; sunset) shall take effect on July 1, ~~2025~~ 2026.

EXPLANATION:

Extension of the sunset of the Health IT fund.

Sec. E.306.2 HEALTH CARE CLAIMS TAX

2019 Acts and Resolves No. 6, Sec. 105 as amended by 2019 Acts and Resolves No. 71, Sec. 19, as amended by 2022 Acts and Resolves No. 83, Sec. 75, as amended by 2023 Acts and Resolves No. 78, Sec. E.306.2, is further amended to read:

Sec. 105. EFFECTIVE DATES

(b) Sec. 73 (further amending 32 V.S.A. Sec. 10402) shall take effect on July 1, ~~2025~~2026.

EXPLANATION:

Extension of the 0.199% Health Care Claims tax to fund the HIT Fund through 2026, in alignment with Sec. E.306.1 above.