

Percent Increases, FY24 Preliminary Budgets and Education Spending

3/21/2023

Number of budgets expected = 117	FY2023 total budgets	1,954,323,361
Percent of district budgets received = 100.0%	reporting districts FY23 budgets as percent of total FY23 budgets	100.0%
	FY2023 education spending	1,576,698,173
	reporting districts FY23 ed spend as percent of total FY23 ed spend	100.0%

	1	2	3	4	5	
<b>21-Mar-23</b>	122 districts reporting with 5 being estimated					
	<b>FY2024</b>	<b>FY24 vs FY23</b>	<b>Same districts FY2023</b>	<b>FY23 vs FY22</b>	<b>Same districts FY2022</b>	
<b>Expenditures</b>	2,080,264,891	6.44%	1,954,323,361	5.22%	1,857,366,371	
<b>Offsetting Revenues</b>	377,947,788	0.09%	377,625,188	4.68%	360,755,751	
<b>Initial Ed Spending</b>	<b>1,702,317,103</b>	<b>7.97%</b>	1,576,698,173	5.35%	1,496,610,620	
<b>EqPup</b>	84,414.79	100.0% of tot EP	85,813.74	100.0% of tot EP	86,974.69	100.0% of tot EP
<b>ES / EP</b>	20,166.10	9.76%	18,373.49	6.78%	17,207.43	

An overall increase of 8.52% for FY24 education spending was used for the Tax Commissioner's Dec. 1 letter.

There are 3 modified unified school districts which report their data as two separate budgets. The total of 122 districts reporting, is counting each section of a MUSD as a separate budget. The number of budgets expected, 117, counts each MUSD as a single school district, which, technically, they are. Additionally, 1 gore and 1 unorganized town are included for a total of 122 budgets.

**Note:**

- Two school district budgets failed, Alburgh and Barre UUSD.
1. The Alburgh education spending will likely decrease slightly from ~6,657,000.
  2. The Barre UUSD budget will likely increase in the 5% to 6% range. Using 6%, that would be approximately an additional 2,280,000.

**Districts that had education spending estimated:**

	Estimated		FY24 EqPup	FY23 Ed Spend
Canaan	3,000,127	FY23 inc by 8%	146.85	2,777,895
Northeast Kingdom Choice U	6,278,605	FY23 inc by 8%	296.66	5,813,523
Lincoln	4,166,095	Estimate from Nov 15	188.38	na
Buels Gore	80,000		4.13	
Ferdinand	60,000		3.39	