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H.492

2 An act relating to setting the homestead property tax yields and the
3 nonhomestead property tax rate

4 The Senate proposes to the House to amend the bill as follows:

5 First: In Sec. 1, property dollar equivalent yield, income dollar equivalent
6 yield, and nonhomestead property tax rate for fiscal year 2024, in subdivision
7 (1) (property dollar equivalent yield), by striking out “\$15,477.00” and
8 inserting in lieu thereof \$15,443.00

9 Second: In Sec. 1, property dollar equivalent yield, income dollar
10 equivalent yield, and nonhomestead property tax rate for fiscal year 2024, in
11 subdivision (2) (income dollar equivalent yield), by striking out “\$17,577.00”
12 and inserting in lieu thereof \$17,537.00

13 Third: In Sec. 1, property dollar equivalent yield, income dollar equivalent
14 yield, and nonhomestead property tax rate for fiscal year 2024, in subdivision
15 (3) (nonhomestead property tax rate), by striking out “\$1.388” and inserting in
16 lieu thereof \$1.391

17 Fourth: In Sec. 2, education fund reserve; property tax rate offset, by
18 striking out both instances of “\$22,000,000.00” and inserting in lieu thereof
19 \$13,000,000.00