

Note: All fees support the Secretary of State Services Fund. Excess goes to General Fund

CORPORATION FEE PROPOSALS

1	2	3	4	5		6	7	8	9	10	11	12	13
Row ID	Statutory Reference	Description	Year Last Changed (Legislative Session)	Current Fees		Inflation Adjustment	Fee Amount for Bill	\$ Increase	FY'22 Filings	FY22 Revenue (Actual)	FY24 Projected w/ Adjustment	Additional Revenue	Justification
				VT	Median								
Assumed Business Name													
1	11 V.S.A. § 1625(b)	Ends an assumed name registration	2003	\$20	\$10	51.85%	\$35	\$15	559	11,180	19,565	8,385	
2	11 V.S.A. § 1625(b)	Used to withdraw partners or members from the use of an assumed name - commonly known as an Assumed Name Amendment	2003	\$20	\$0	51.85%	\$35	\$15		-			
3	11 V.S.A. § 1625(a)	Registers the use of an Assumed Business Name (i.e. DBA)	2007	\$50	\$50	36.58%	\$70	\$20	3,716	185,800	260,120	74,320	
4	11 V.S.A. § 1635(a)	Renews a registration for the use of an assumed business name.	2003	\$40	\$45	51.85%	\$65	\$25	534	21,360	34,710	13,350	
Corporation													
5	11A V.S.A. § 1.22(a)(7)	This allows an agent to resign the role. Particularly important for an agent that was selected but did not agree to act as an agent or if they no longer wish to be the agent.	1993	\$0	\$30	81.98%	\$0		328	-	-	-	No fees are appropriate for resignation of agent as sometimes agents are inaccurately reported
6	11A V.S.A. § 1.22(a)(8)	An amendment can update the business address, principal information, description, business name, fiscal yr end month, the business type i.e. LLC to PLLC and add other provisions. The only thing that cannot be amended is the registered agent.	1993	\$25	\$55	81.98%	\$50	\$25		-			
7	11A V.S.A. § 1.22(a)(17)	Allows an opportunity for an annual review and update of business address and principal information.	2013	\$45	\$93	23.45%	\$60	\$15	59,277	2,667,465	3,556,620	889,155	
8	11A V.S.A. § 1.22(a)(16)	Allows an opportunity for an annual review and update of business address and principal information.	2013	\$200	\$113	23.45%	\$250	\$50		-			
9	11A V.S.A. § 1.22(a)(19)		2003	\$20	\$25	51.85%	\$35	\$15		-			
10	11A V.S.A. § 1.22(a)(14)	See amendment - this is foreign registrations	1993	\$25	\$73	81.98%	\$50	\$25		-			
11	11A V.S.A. § 1.22(a)(13)	Foreign registration	2013	\$125	\$188	23.45%	\$155	\$30	1,301	162,625	201,655	39,030	
12	11A V.S.A. § 1.22(a)(18)	Produces the Certificate of Good Standing	2013	\$25	\$25	23.45%	\$35	\$10	4,320	108,000	151,200	43,200	
13	11A V.S.A. § 1.22(a)(15)	Foreign business withdrawing from doing business in Vermont	2013	\$20	\$55	23.45%	\$25	\$5	354	7,080	8,850	1,770	
14	11A V.S.A. § 1.22(a)(4)	The ability to hold a name in Vermont but the business cannot do business in Vermont	1993	\$25	\$55	81.98%	\$50	\$25	4	100	200	100	
15	11A V.S.A. § 1.22(a)(5)	A renewal of the ability to hold a name in Vermont but the business cannot do business in Vermont	1993	\$25	\$55	81.98%	\$50	\$25	11	275	550	275	
16	11A V.S.A. § 1.22(a)(2)	Hold a name for up to 90 days times three renewals.	1993	\$20	\$25	81.98%	\$40	\$20	330	6,600	13,200	6,600	
17	none (see justification)	Corrects an error on a previously filed document. Effective of the original date of the filing.	never	\$20	\$33	0.00%	\$20	\$0	11	220	220	-	This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
18	11A V.S.A. § 1.22(a)(11)	Dissolves a domestic corporation	2003	\$20	\$68	51.85%	\$35	\$15	260	5,200	9,100	3,900	
19	none (see justification)	Changes the state of registration	never	\$20	\$100	0.00%	\$20	\$0	24	480	480	-	This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
20	11A V.S.A. § 1.22(a)(1)	Formation or charter document of a domestic corporation	2013	\$125	\$125	23.45%	\$155	\$30	449	56,125	69,595	13,470	
21	11A V.S.A. § 1.22(a)(10)	Combines two or more entities	1993	\$50	\$80	81.98%	\$95	\$45	44	2,200	4,180	1,980	

22	11A V.S.A. § 1.22(a)(12)	Reverses a corporate dissolution	2003	\$20	\$50	51.85%	\$35	\$15	3	60	105	45	
23	11A V.S.A. § 1.22(a)(6)	Registered Agent Change	2013	\$25	\$28	23.45%	\$35	\$10	3,082	77,050	107,870	30,820	
24	11A V.S.A. § 1.22(a)(3)	Transfers reservation to another party	1993	\$0	\$20	81.98%	\$20	\$20	3	-	60	60	
25	11A V.S.A. § 1.22(d)	Returning an active status to a business entity	1993	\$25	\$93	81.98%	\$50	\$25	2,240	56,000	112,000	56,000	
26	none (see justification)	Renews the name reservation. May be done up to three times	never	\$0	\$0	0.00%	\$0		13	-	-	-	This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
27	11A V.S.A. § 1.22(a)(9)	Replaces original Articles of Incorporation and combines said articles and all prior amendments into one document.	1993	\$25	\$75	81.98%	\$50	\$25	-	-			Number of filings not currently tracked - currently counted as amendments
28	11A V.S.A. § 1.22(b)	Forwarding court documents by certified mail	2013	\$25	\$20	23.45%	\$35	\$10	43	1,075	1,505	430	
29	none (see justification)	Changes the type of entity, e.g., an LLC to a corporation	never	\$20	\$145	0.00%	\$20	\$0	39	780	780	-	This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
Limited Liability Company													
30	11 V.S.A. § 4012(a)(10)	This allows an agent to resign the role. Particularly important for an agent that was selected but did not agree to act as an agent or if they no longer wish to be the agent.	2015	\$0	\$20	21.34%	\$0						
31	11 V.S.A. § 4012(a)(3)	An amendment can update the business address, principal information, description, business name, fiscal yr end month, the business type i.e. LLC to PLLC and add other provisions. The only thing that cannot be amended is the registered agent.	2015	\$25	\$55	21.34%	\$35	\$10					
32	11 V.S.A. § 4012(a)(15)	Allows an opportunity for an annual review and update of business address and principal information.	2015	\$35	\$90	21.34%	\$45	\$10					
33	11 V.S.A. § 4012(a)(16)	Allows an opportunity for an annual review and update of business address and principal information.	2015	\$140	\$83	21.34%	\$170	\$30					
34	11 V.S.A. § 4012(a)(2)	Foreign registration	2015	\$125	\$200	21.34%	\$155	\$30	1,549	193,625	240,095	46,470	
35	11 V.S.A. § 4012(a)(13)	LLC equivalent of a Certificate of Good Standing	2015	\$25	\$28	21.34%	\$35	\$10					
36	11 V.S.A. § 4012(a)(5)	Hold a name for up to 90 days times three renewals.	2015	\$20	\$25	21.34%	\$25	\$5					
37	11 V.S.A. § 4012(a)(12)	Corrects an error on a previously filed document. Effective of the original date of the filing.	2015	\$25	\$55	21.34%	\$35	\$10					
38	none (see justification)	Changes the state of registration	never	\$20	\$100	0.00%	\$20	\$0					This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
39	11 V.S.A. § 4012(a)(14)	Combines two or more entities	2015	\$50	\$80	21.34%	\$65	\$15					
40	11 V.S.A. § 4012(a)(1)	Formation document of a limited liability company	2015	\$125	\$163	21.34%	\$155	\$30	8,457	1,057,125	1,310,835	253,710	
41	none (see justification)	Ends a domestic limited liability company	never	\$20	\$55	0.00%	\$20	\$0					This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
42	11 V.S.A. § 4012(a)(4)	Foreign business withdrawing from doing business in Vermont	2015	\$20	\$83	21.34%	\$25	\$5	1,219	24,380	30,475	6,095	
43	11 V.S.A. § 4012(a)(6)	Transfers reservation to another party	2015	\$0	\$35	21.34%	\$20	\$20					
44	none (see justification)	Ends the reservation of a name	never	\$20	\$35	0.00%	\$20	\$0					This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
45	11 V.S.A. § 4012(a)(17)	Returning an active status to a business entity	2015	\$25	\$75	21.34%	\$35	\$10					
46	11 V.S.A. § 4012(b)(1)	Forwarding documents by certified mail	2015	\$25	\$20	21.34%	\$35	\$10					
47	11 V.S.A. § 4012(b)(9)	Registered Agent Change	2015	\$25	\$23	21.34%	\$35	\$10					
48	none (see justification)	Changes the type of entity, i.e., LLC to a corporation	never	\$20	\$103	0.00%	\$20	\$0					This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
Limited Liability Partnership													

49	11 V.S.A. § 3310(a)(8)	An amendment can update the business address, principal information, description, business name, fiscal yr end month, the business type i.e. LLC to PLLC and add other provisions. The only thing that cannot be amended is the registered agent.	1997	\$25	\$55	68.00%	\$45	\$20	4,201	105,025	189,045	84,020	
50	11 V.S.A. § 3310(a)(10)	Required annually to maintain an LLP's limited liability qualification	1997	\$15	\$83	68.00%	\$30	\$15		-			
51	11 V.S.A. § 3310(a)(11)	Required annually to maintain an LLP's limited liability qualification	1997	\$100	\$90	68.00%	\$170	\$70		-			
52	11 V.S.A. § 3310(a)(14)	Produces the Certificate of Good Standing	1997	\$25	\$25	68.00%	\$45	\$20		-			
53	11 V.S.A. § 3310(a)(9)	Ends a registration - reverts a domestic LLP back to an general partnership, or cancels a foreign LLP's registration to do business in Vermont.	1997	\$5	\$55	68.00%	\$10	\$5	21	105	210	105	
54	11 V.S.A. § 3310(a)(12)	Returning an active status to a business entity	1997	\$25	\$50	68.00%	\$45	\$20		-			
55	11 V.S.A. § 3310(b)(1)	Forwarding documents by certified mail	2013	\$25	\$20	23.45%	\$35	\$10		-			
56	11 V.S.A. § 3310(a)(1)	States or limits the authority of some or all of the partners to act on behalf of a given partnership.	2013	\$125	\$110	23.45%	\$155	\$30	-	-			
57	11 V.S.A. § 3310(a)(13)	Registered Agent Change	2013	\$25	\$18	23.45%	\$35	\$10		-			
58	11 V.S.A. § 3310(a)(2)	A denial of facts stated in a Statement of Authority	2003	\$0	\$85	51.85%	\$25	\$25	-	-			
59	11 V.S.A. § 3310(a)(3)	Removal of a partner	2003	\$0	\$20	51.85%	\$20	\$20		-			
60	11 V.S.A. § 3310(a)(4)	Ends the existence of a partnership.	2003	\$0	\$50	51.85%	\$25	\$25		-			
61	11 V.S.A. § 3310(a)(7)	Registration of a foreign limited liability partnership to do business in Vermont.	1997	\$100	\$200	68.00%	\$170	\$70	14	1,400	2,380	980	
62	11 V.S.A. § 3310(a)(5)	Merges two or more entities	1997	\$50	\$60	68.00%	\$85	\$35		-			
63	11 V.S.A. § 3310(a)(6)	The qualification of a general partnership as a Limited Liability Partnership (the initial filing of an LLP).	1997	\$75	\$163	68.00%	\$130	\$55	53	3,975	6,890	2,915	
Limited Partnership													
64	11 V.S.A. § 3420(a)(3)	An amendment can update the business address, principal information, description, business name, fiscal yr end month, the business type i.e. LLC to PLLC and add other provisions. The only thing that cannot be amended is the registered agent.	1997	\$25	\$55	68.00%	\$45	\$20		-			
65			1997		\$75	68.00%	\$35	\$35		-			
66	11 V.S.A. § 3420(a)(7)	Produces the Certificate of Good Standing	2013	\$25	\$25	23.45%	\$35	\$10		-			
67	11 V.S.A. § 3420(a)(4)	Ends the registration	2003	\$0	\$48	51.85%	\$25	\$25	20	-	500	500	
68	11 V.S.A. § 3420(a)(1)	Formation of a limited partnership	2013	\$125	\$148	23.45%	\$155	\$30	27	3,375	4,185	810	
69	11 V.S.A. § 3420(a)(5)	Same as Articles of Merger	2013	\$50	\$60	23.45%	\$65	\$15		-			
70	none (see justification)	The ability to hold a name in Vermont but the business cannot do business in Vermont	never	\$20	\$30	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
71	none (see justification)	Renews the name reservation. May be done up to three times	never	\$20	\$20	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
72	none (see justification)	Transfers reservation to another party	never	\$20	\$50	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause
73	11 V.S.A. § 3420(a)(2)	Formation of Foreign Limited Partnership	2013	\$125	\$160	23.45%	\$155	\$30	26	3,250	4,030	780	Fee adjustment requested keeps our fee well below the median and allows us to continue periodic fee adjustments in smaller \$ amounts.
74	none (see justification)	Restatement of formation document	never	\$20	\$60	0.00%	\$20	\$0		-			This fee is not specifically called and currently falls under the \$20 "any other document required or permitted" clause

75	11 V.S.A. § 3420(b)(1)	Forwarding documents by certified mail	1997	\$25	\$35	68.00%	\$45	\$20						
76	11 V.S.A. § 3420(b)(6)	Registered Agent Change	2013	\$25	\$20	23.45%	\$35	\$10						
Nonprofit														
77	11B V.S.A. § 1.22(7)	This allows an agent to resign the role. Particularly important for an agent that was selected but did not agree to act as an agent or if they no longer wish to be the agent.	1995	\$0	\$20	74.58%	\$0							unjust to ask someone to pay to resign when they should never have been named as the agent in the first place.
78	11B V.S.A. § 1.22(8)	An amendment can update the business address, principal information, description, business name, fiscal yr end month, the business type i.e. LLC to PLLC and add other provisions. The only thing that cannot be amended is the registered agent.	1997	\$25	\$15	68.00%	\$45	\$20						
79	11B V.S.A. § 1.22(15)	Amendment of foreign registrations	1995	\$25	\$25	74.58%	\$45	\$20						
80	11B V.S.A. § 1.22(14)	Initial Foreign registration	1995	\$100	\$100	74.58%	\$175	\$75	92	9,200	16,100	6,900		
81	11B V.S.A. § 1.22(19)	Produces the Certificate of Good Standing	2013	\$25	\$12	23.45%	\$35	\$10						
82	11B V.S.A. § 1.22(16)	Ends a foreign registration of a nonprofit corporation	1995	\$5	\$15	74.58%	\$10	\$5	24	120	240	120		
83	11B V.S.A. § 1.22(4)	The ability to hold a name in Vermont but the business cannot do business in Vermont	1995	\$25	\$60	74.58%	\$45	\$20						
84	11B V.S.A. § 1.22(13)	Returning an active status to a nonprofit corporation	1995	\$25	\$30	74.58%	\$45	\$20						
85	11B V.S.A. § 1.22(2)	Hold a name for up to 90 days times three renewals.	1995	\$0	\$0	74.58%	\$0							
86	11B V.S.A. § 1.22(18)	Corrects an error on a previously filed document. Effective of the original date of the filing.	1995	\$15	\$10	74.58%	\$30	\$15						
87	11B V.S.A. § 1.22(11)	Dissolves a domestic corporation	1995	\$0	\$9	74.58%	\$0		79	-	-	-		
88	11B V.S.A. § 1.22(1)	Formation of a corporation	2013	\$125	\$38	23.45%	\$155	\$30	476	59,500	73,780	14,280		
89	11B V.S.A. § 1.22(10)	Combines two or more entities	1995	\$50	\$25	74.58%	\$90	\$40						
90	11B V.S.A. § 1.22(12)	Reverses a corporate dissolution	1995	\$5	\$20	74.58%	\$10	\$5						
91	11B V.S.A. § 1.22(17)	Filed biennially to maintain the active status of the corporation	1997	\$20	\$25	68.00%	\$35	\$15	3,474	69,480	121,590	52,110		
92	11B V.S.A. § 1.22(5)	Renews a registered name	1995	\$25	\$55	74.58%	\$45	\$20						
93	11B V.S.A. § 1.22(9)	Replaces original Articles of Incorporation and combines said articles and all prior amendments into one document.	1995	\$25	\$20	74.58%	\$45	\$20						
94	12 V.S.A. § 852	Forwarding court documents by certified mail	1967	\$5	\$40	580.19%	\$35	\$30						
95	11B V.S.A. § 1.22(9)	Registered Agent Change	2013	\$25	\$20	23.45%	\$35	\$10						
96	11B V.S.A. § 1.22(3)	Transfers reservation to another party	2003	\$20	\$20	51.85%	\$35	\$15						
Trademark														
97	8 V.S.A. § 2525	Transfers claim of ownership of a trademark to another party	2003	\$20	\$30	51.85%	\$35	\$15	1	20	35	15		
98	9 V.S.A. § 2523	Registers a claim of ownership of a trademark	2003	\$20	\$55	51.85%	\$35	\$15	69	1,380	2,415	1,035		
99	9 V.S.A. § 2523	Renews a claim of ownership of a trademark	2003	\$20	\$55	51.85%	\$35	\$15	2	40	70	30		

UCC													
100	9A V.S.A. § 9-525(a)	The fee for the filing of Financing Statements (Form UCC1), Financing Statement Amendments (Form UCC3), or Information Statements (Form UCC5)	2013	\$35	\$30	23.45%	\$45	\$10	18,370	642,950	826,650	183,700	
101	9A V.S.A. § 9-525(b)	added fee to certain initial financing statements	1999	\$6	\$8	64.28%	\$10	\$4		-			This is a new requested fee - proposed new statutory language in column B of this row. Current system does not track these specific filing numbers
102		new requested additional fee for filings of three or more pages due to increased administrative costs of filing and storage of additional pages.								-	-		This is a new requested fee - proposed new statutory language in column B of this row. Current system does not track these specific filing numbers.
103	none	new requested additional fee for filings of three or more pages due to increased administrative costs of filing and storage of additional pages.	never	\$0	\$32	0.00%	\$25	\$25	-	-			Not requested by Corps Staff. If added, please choose one or the other - not both.
104	none	new requested additional fee for mortgage filings due to increased storage costs (30 years vs 6 years for other financing statements).	never	\$0	\$68	0.00%	\$25	\$25	-	-			This is a new requested fee - proposed new statutory language in column B of this row. Current system does not track these specific filing numbers
105	none	new requested additional fee for mortgage filings due to increased storage costs (30 years vs 6 years for other financing statements).	never	\$0	\$96	0.00%	\$25	\$25	-	-			This is a new requested fee - proposed new statutory language in column B of this row. Current system does not track these specific filing numbers
106	none	new requested additional fee for mortgage filings due to increased storage costs (30 years vs 6 years for other financing statements).	never	\$0	\$78	0.00%	\$25	\$25	-	-			This is a new requested fee - proposed new statutory language in column B of this row. Current system does not track these specific filing numbers
107	9A V.S.A. § 9-525(c)	UCC debtor searches and/or copy requests - certified or not. (Form UCC11)	2013	\$25	\$32	23.45%	\$35	\$10	266	6,650	9,310	2,660	Larger increase to bring fee in line with similar fees in other business entities
108	9A V.S.A. § 9-525(c)	Certifications for Requests for Information (Debtor Searches and Copies)	1999	\$0	\$25	64.28%	\$25	\$25					new additional requested fee for additional administrative costs for certifications, Will require amending the language of 9A V.S.A. § 9-525(c) - rather than just a fee amount change, perhaps: "The fee for responding to a request for information from the filing office is \$25.00. The fee for issuing a certificate in response to a request for information showing whether there is on file any
Totals										5,551,275	7,391,400	1,840,125	