

FTF Energy is excited to announce securing a 20-year contract agreement with Lyndon Furniture, a furniture manufacturing facility in Lyndonville, Vermont. We will provide electricity and heating services, by installing an on-site Combined Heat and Power Unit that allows Lyndon Furniture to repurpose their wood waste into fuel.

This project allows the manufacturing facility to become energy independent and drastically reduce their energy and biomass disposal costs. FTF's business model is structured as a purchase agreement. By spreading out the contract amount in monthly payments, this enables Lyndon Furniture to benefit from immediate savings in their energy bill without having to incur in upfront costs.

The permit approval process, construction and installation will happen throughout 2023, with the project aimed to begin Q1 2024.

This agreement came after extensive networking with community leaders in Vermont including DeltaClime VT (22' Cohort) and Forest Product Accelerator (22' Cohort) programs. Lyndon Furniture is located in Caledonia County, Vermont. This region of Vermont is located in one of five REAP Zones in the US which suffer from low economic opportunities. This opens doors for the project to grant funding from federal and state organizations

This project is one of many in the Vermont area, as the high availability of low grade wood, expensive electricity rates and ambitious climate change goals make this geography ideal for our technology.

Stay tuned for updates and learn about our strategic partners for this project!