

**Fiscal Year 2024 Budget Review of Governor’s Recommend– House Committee on Commerce and Economic Development**

Please see the introductory memo from Chair Lanpher for additional guidance for feedback. The B section budget information below does not include specific details yet as House Appropriations has not yet received the budget documents from the respective organizations. However, the B sections are not anticipated to contain funding associated with policy proposals.

Section	Agency/Dept	Appropriation	Proposal	Amount (all funds)	H Commerce Position (leave blank if support)	Priority (high, medium, low)	Notes
<b>Other Feedback (including other legislation requested with appropriations):</b>							
<b>\$ Sections:</b>							
B.800	ACCD	Administration					
B.801	ACCD	Economic Development	Regional Development Corp grant increase. Total is \$1,466,104.	\$200,000			
B.802	ACCD	Housing and Community Development	Strengthening Communities and Downtowns	\$800,000			
B.806	ACCD	Tourism and Marketing	Relocation marketing \$400,000; Competitive Marketing and Regional Relocation Support Grants \$600,000.	\$1,000,000			
B.808		VT Council on the Arts					
B.809		VT Symphony Orchestra					
B.810		VT Historical Society					
B.811		VT Housing and Conservation Board					

Section	Agency/Dept	Appropriation	Proposal	Amount (all funds)	H Commerce Position (leave blank if support)	Priority (high, medium, low)	Notes
B.812		VT Humanities Council					
<b>ONE-TIME:</b>							
B.1100(a)(2)	UVM		Upskill VT Scholarship Program	\$3,000,000			
B.1100(a)(3)	VSC		System Transformation & Tuition reduction	\$19,000,000			
B.1100(a)(4)	VSAC		802 Opportunity Program	\$3,400,000			
B.1100(a)(13)	Liquor & Lottery		Legal sports wagering	\$545,000			
B.1100(a)(16)(A)	AHS		State Refugee Office-Employ Asst Grants	\$1,000,000			
B.1100(a)(20)	Labor		New Americans labor Force & Work-Based learning & Training Program	\$1,200,000			
B.1100(a)(26)	ACCD		Vermont 250 <sup>th</sup> Commission	\$117,000			
B.1100(a)(27)	ACCD-HCD		Rental Housing Dev. Proposal \$20M; VHIP \$15M; MRPF \$500K; Land Value Tax Feasibility Study \$150K; VT Council on Rural Development-HUD Match \$18K.	\$35,668,000			
B.1100(a)(28)	ACCD-ED		Vermont Training Program \$5M; Brownfields \$10M; New & Relocated Workers Grants \$4M; Rural Investment & Development Grant \$10M; Innovate NEK, NVDA \$350K	\$29,350,000			

Section	Agency/Dept	Appropriation	Proposal	Amount (all funds)	H Commerce Position (leave blank if support)	Priority (high, medium, low)	Notes
B.1100(a)(29)	VTrans		Agency of Transportation for the continuation of the Lamoille Valley Rail Trail Community Grant program	\$3,000,000			
B.1100(a)(30)	VHCB		Affordable housing development	\$10,000,000			
B.1101(a)(4)	PSD	(A) \$500,000 to upgrade and expand the ePSD case management system (B) \$400,000 to complete the Telecom Plan Update scheduled for June 2024. (C) \$300,000 to craft policy proposals to reform and streamline electric sector policy	Regulation/Energy	\$1,200,000			
D.101(a)(3)			Downtown Transportation Fund transfer	\$523,966			
<b>LANGUAGE:</b>							
E.236.1			Sports Betting				
E. 504	AOE		Flexible Pathways				
E.602.1	VSC		50% Tuition Reduction Language				
E.605(d)	VSAC		\$1M for VT Trades Scholarships				

Relevant links:

- [FY24 Governor Recommend Web Report](#)
- [FY24 Governor Recommend Language](#)
- [FY24 Executive Budget Summary](#)