

VERMONT HOUSING & CONSERVATION BOARD

**House Appropriations
Dec. 19, 2023**

Presented by
Gus Seelig, Executive Director
Pollaidh Major, Director of Policy and Special Projects





VHCB Housing Programs

MANUFACTURED HOME COMMUNITIES



RECOVERY HOUSING



SHARED EQUITY HOME-OWNERSHIP



EMERGENCY SHELTER



FARMWORKER HOUSING LOAN PROGRAM



Housing Vermont's Workforce



Junny Tsiba, health aide and shared equity homeowner with CHT and Habitat



Butternut Grove Condominiums, Winooski

VHCB supports rental housing for Vermonters up to 100% AMI and homeownership for Vermonters up to 120% AMI

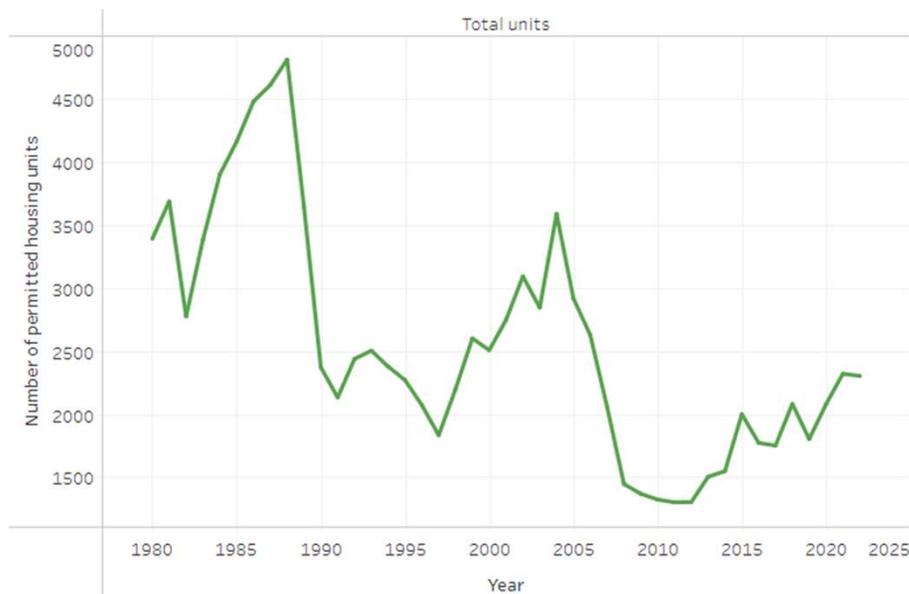
- **100% AMI for a one-person household = \$68,800**
- **100% AMI for a three-person household = \$88,400**
- **120% AMI for a one-person household= \$82,400**

Occupations served by VHCB-funded rental housing:

- Childcare workers
- Automotive mechanics
- Teachers
- Building maintenance workers
- Community social service occupations
- Police officers
- Nursing assistance
- Farmers and farmworkers
- Mental health counselors
- Truck drivers
- Medical assistants
- Installation and repair workers
- Bookkeeping and accounting clerks



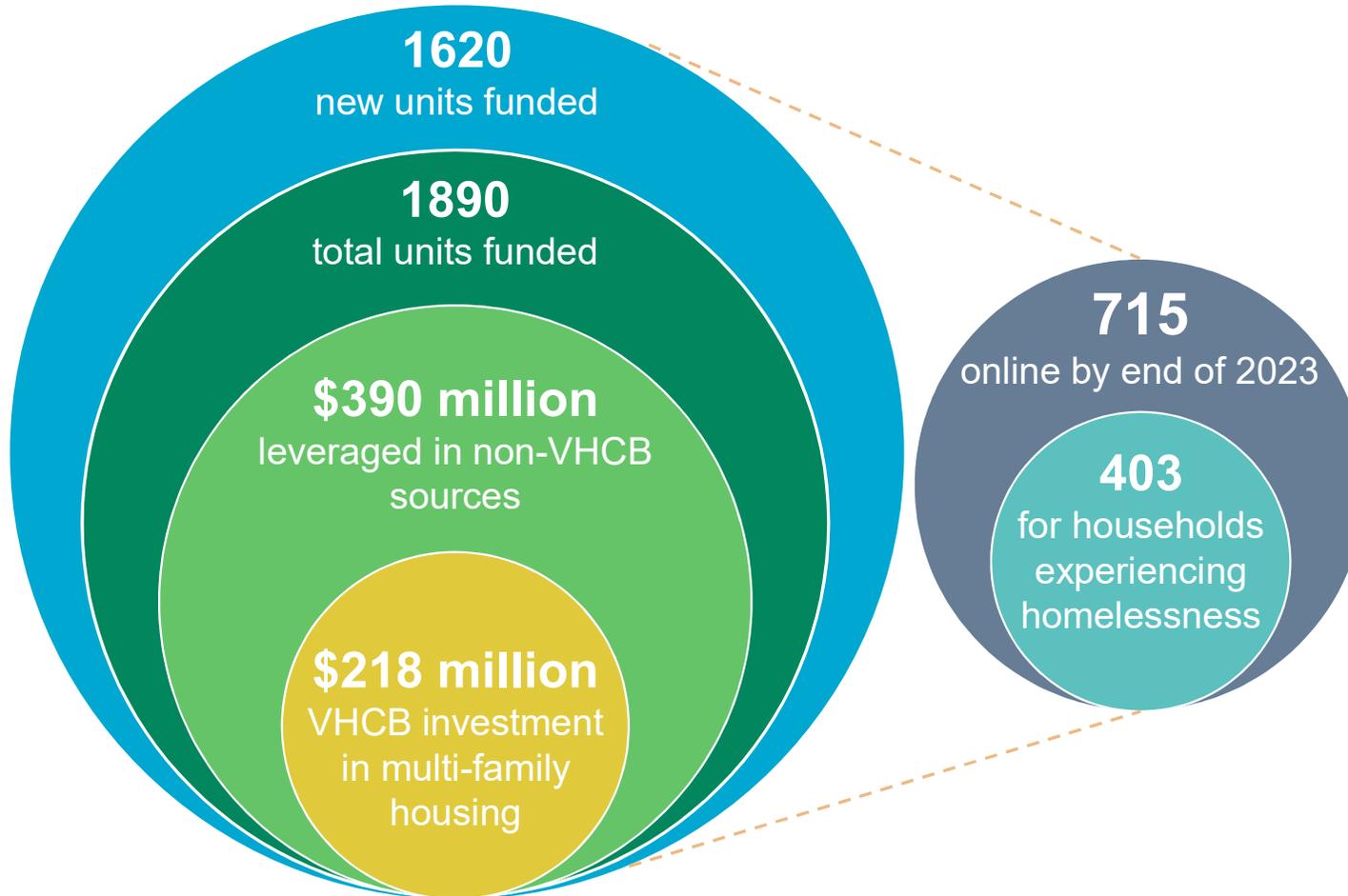
Housing Production in VT



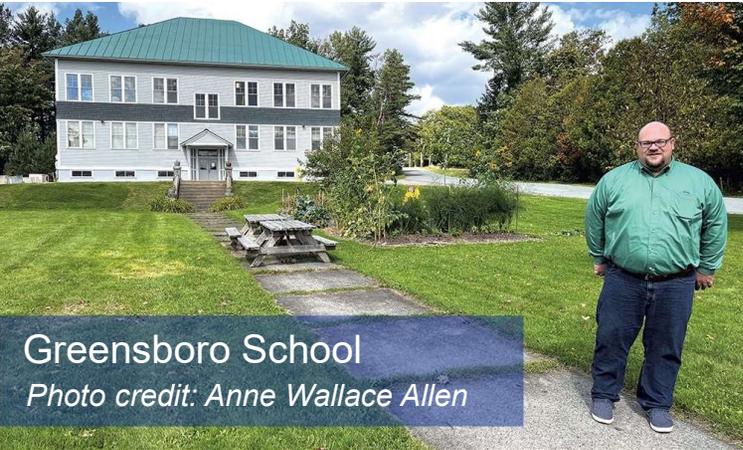


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Housing Investment 2020 - 2023



Affordable Housing Pipeline



Greensboro School

Photo credit: Anne Wallace Allen



Brattleboro Historic High School



Montpelier Elks Club

FY24 anticipated pipeline – Dec. 2023- June 2024

- 450 rental units
- 85 homeownership units
- Improvements to 2 manufactured home parks

Impact

- Fully fund the existing pipeline
- Advance projects underway
- Remain responsive to opportunity

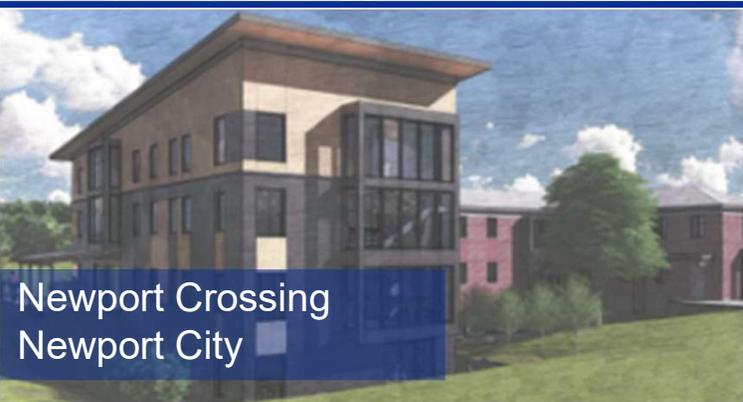


North Pleasant
Bradford | 6 Units

Affordable Housing Pipeline



Riverwalk Apartments
Hartford | 42 units



Newport Crossing
Newport City



Stonecrop Meadows,
Middlebury

FY25 anticipated pipeline

- 600 new rental units
- 120 units of preserved housing
- 65 homeownership units
- 100 - 150 shelter beds
- Improvement to housing for 175-250 farmworkers

Impact

- Send a signal to developers
- Speed up the development process
- Recovery from flooding and investing in resiliency



Northfield



Barre



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THANK YOU

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Pollaidh Major, p.major@vhcb.org



Shared Equity Homeowner
Kelly DeFelice, Barre City



Congress Street Apartments
30 units in St. Albans



109 Green Street
Brattleboro



Firehouse Apartments, Bristol
Completed and opened October 2023